

Press release

Niederweningen, 4 October 2018

Bucher Industries strengthens its agricultural machinery businesses

The two divisions of Bucher Industries active in the agricultural machinery market are expanding their businesses by taking over leading suppliers in their respective fields: Kuhn Group is acquiring Artec Pulvérisation, one of the leading manufacturers of self-propelled agricultural sprayers in France, while Bucher Specials with its Bucher Landtechnik business unit is buying the import business of Grunderco S.A. with combines as well as the associated service business with contractors. The parties have agreed not to disclose the purchase prices.

Kuhn Group is becoming sole shareholder of Artec Pulvérisation in France

Kuhn Group is already a minority shareholder of Artec Pulvérisation and will be taking over the remaining 62% stake in the French family company during the current quarter 2018. Artec develops and manufactures self-propelled agricultural sprayers geared towards the needs of large farms. The acquisition will enable Kuhn Group to expand its plant protection equipment in Europe and to become a leading market player in France for self-propelled sprayers. The products of Artec will continue to be sold under their current brand in a specialized distribution network until further notice. With approximately 60 employees at its site in Corpe in western France, Artec generated sales of EUR 19 million in 2017.

Bucher Landtechnik takes over certain business activities of Grunderco S.A.

Grunderco S.A. has around 80 employees at its sites in Aesch (LU), Method (VD) and Satigny (GE). Its business activities include the import and service of agricultural machinery. Bucher Landtechnik, a business unit of Bucher Specials engaged in trading agricultural machinery in Switzerland, will be taking over the “New Holland” combines and harvesting import business of Grunderco as well as the associated service business with contractors during the current quarter 2018. The majority of the concerned employees will continue to work at the site Method, which will become the “Harvesting Technology” competence center of Bucher

Landtechnik. The transaction will help Bucher Landtechnik to expand its product range in harvesting technology, strengthen its presence in western Switzerland and consolidate its leading position in the Swiss agricultural equipment market. The acquired activities generated sales of around CHF 20 million in 2017.

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Bucher Industries is traded on the SIX Swiss Exchange (SIX: BUCN) and is a global technology group with leading market positions in specialty areas of mechanical and vehicle engineering. Two of the Group's divisions are active in agricultural technology:

Kuhn Group, headquartered in Saverne, France, is the world's leading supplier of specialized agricultural machinery for tillage, planting and seeding, fertilizing, spraying, landscape maintenance, hay and forage harvesting and livestock bedding and feeding. With ten production facilities in France, the Netherlands, the USA and Brazil employing over 5,000 people, Kuhn Group generated CHF 1,080 million in sales in 2017.

Bucher Landtechnik, a business unit of **Bucher Specials** headquartered in Niederweningen (ZH), sells agricultural technology products geared toward the needs of Swiss agriculture, encompassing tractors, agricultural machinery and equipment developed both in-house as well as by leading suppliers on the global market.