

Five-year summary

Group

CHF million

	2008	2007	2006	2005	2004
Order intake	2 791.9	2 704.3	2 163.3	1 946.6	1 793.2
Net sales	2 788.9	2 458.8	2 087.1	1 948.3	1 640.9
Order book	843.4	871.3	605.2	523.7	480.3
Operating profit before depreciation and amortisation (EBITDA)	341.6	285.9	184.6	166.4	147.8
As % of net sales	% 12.2	11.6	8.8	8.5	9.0
Operating profit (EBIT)	246.2	229.4	123.7	117.8	91.2
As % of net sales	% 8.8	9.3	5.9	6.0	5.6
Net financial result	-29.1	10.6	12.9	3.3	-9.5
Income tax expense	-71.7	-69.0	-41.1	-35.0	-27.3
As % of profit before tax	% 33.0	28.8	30.1	28.9	33.4
Profit for the year	145.4	171.0	95.5	86.1	54.4
As % of net sales	% 5.2	7.0	4.6	4.4	3.3
Capital expenditure	130.9	131.2	60.0	53.0	37.6
Operating free cash flow	-15.3	42.7	101.2	61.8	119.6
Development expense	78.1	71.1	65.3	63.4	54.1
Total assets	2 067.6	2 130.3	1 839.7	1 674.8	1 493.7
Cash, cash equivalents and securities	234.2	492.3	445.5	348.0	404.7
Receivables	577.8	559.9	518.5	449.3	368.8
Inventories	609.0	544.9	460.7	455.9	397.8
Financial assets and investments	47.8	46.7	30.5	29.1	16.8
Property, plant and equipment	399.2	355.2	279.6	266.5	222.3
Intangible assets	130.9	78.7	61.9	78.7	48.6
Current liabilities	897.1	1 011.5	896.4	718.1	656.9
Non-current liabilities	324.4	246.0	218.8	318.2	311.4
Total liabilities	1 221.5	1 257.5	1 115.2	1 036.3	968.3
Of which interest-bearing	344.8	328.1	272.4	279.0	312.9
Net liquidity	-110.6	164.2	173.1	69.0	91.8
Equity	846.1	872.8	724.5	638.5	525.4
Equity ratio	% 40.9	41.0	39.4	38.1	35.2
Return on equity (ROE)	% 16.9	21.4	14.0	14.8	10.7
Working capital	463.3	345.1	322.3	302.2	239.1
Net operating assets (NOA) average	891.0	687.1	604.8	566.5	502.5
Return on net operating assets (RONOA)	% 18.5	23.8	14.3	14.8	12.1
Number of employees at 31 December ¹⁾	8 373	7 484	6 775	6 874	5 782
Average number of employees during year ¹⁾	8 176	7 261	6 882	6 836	5 795
Net sales per employee	CHF 1 000 341.1	338.6	303.3	285.0	283.2

¹⁾ Numbers of employees in full-time-equivalents