

Five-year summary

Group

CHF million	2009	2008	2007	2006	2005
Order intake	1797.4	2791.9	2704.3	2163.3	1946.6
Net sales	2142.1	2788.9	2458.8	2087.1	1948.3
Order book	507.3	843.4	871.3	605.2	523.7
Operating profit before depreciation and amortisation (EBITDA)	189.7	341.6	285.9	184.6	166.4
As % of net sales	% 8.9	12.2	11.6	8.8	8.5
Operating profit (EBIT)	25.8	246.2	229.4	123.7	117.8
As % of net sales	% 1.2	8.8	9.3	5.9	6.0
Net financial items	-18.8	-29.1	10.6	12.9	3.3
Income tax expense	-31.4	-71.7	-69.0	-41.1	-35.0
As % of profit before tax ¹⁾	% 33.8	33.0	28.8	30.1	28.9
(Loss)/profit for the year	-24.4	145.4	171.0	95.5	86.1
As % of net sales	% -1.2	5.2	7.0	4.6	4.4
Capital expenditure	58.5	130.9	131.2	60.0	53.0
Operating free cash flow	182.5	-15.3	42.7	101.2	61.8
Development costs	75.9	78.1	71.1	65.3	63.4
Total assets	2 124.5	2 067.6	2 130.3	1 839.7	1 674.8
Cash, cash equivalents and short-term investments	505.2	234.2	492.3	445.5	348.0
Receivables	468.9	577.8	559.9	518.5	449.3
Inventories	485.2	609.0	544.9	460.7	455.9
Investments and other financial assets	51.0	51.5	50.5	34.3	32.8
Property, plant and equipment	408.5	399.2	355.2	279.6	266.5
Intangible assets	164.7	130.9	78.7	61.9	78.7
Current liabilities	711.2	897.1	1011.5	896.4	718.1
Non-current liabilities	620.8	324.4	246.0	218.8	318.2
Total liabilities	1 332.0	1 221.5	1 257.5	1 115.2	1 036.3
Of which interest-bearing	623.3	320.2	325.6	266.8	276.0
Net cash / debt ²⁾	-118.1	-110.6	164.2	173.1	69.0
Equity	792.5	846.1	872.8	724.5	638.5
Equity ratio	% 37.3	40.9	41.0	39.4	38.1
Return on equity (ROE)	% -3.0	16.9	21.4	14.0	14.8
Working capital	400.1	438.7	342.6	316.5	298.5
Net operating assets (NOA), average	1 114.1	891.0	687.1	604.8	566.5
Return on net operating assets (RONOA)	% 1.5	18.5	23.8	14.3	14.8
Number of employees at 31 December ³⁾	7 183	8 373	7 484	6 775	6 874
Average number of employees during year ³⁾	7 618	8 176	7 261	6 882	6 836
Net sales per employee	CHF 1 000 281.2	341.1	338.6	303.3	285.0

¹⁾ 2009 tax rate before impairment. The effective tax rate after impairment was 448.6%.

²⁾ Excluding derivative financial liabilities since 1 January 2009.

³⁾ Expressed as full-time equivalents.