

Key figures

Group

CHF million			% change	
	2009	2008		
Order intake	1 797.4	2 791.9	-35.6	
Net sales	2 142.1	2 788.9	-23.2	
Order book	507.3	843.4	-39.9	
Operating profit before depreciation and amortisation (EBITDA)	189.7	341.6	-44.5	
As % of net sales	8.9%	12.2%		
Operating profit (EBIT) before impairment	111.7	276.1	-59.5	
As % of net sales	5.2%	9.9%		
Operating profit (EBIT)	25.8	246.2	-89.5	
As % of net sales	1.2%	8.8%		
Net financial items	-18.8	-29.1	-35.4	
Income tax expense	-31.4	-71.7	-56.2	
As % of profit before tax ¹⁾	33.8%	33.0%		
(Loss)/profit for the year	-24.4	145.4	n.a.	
As % of net sales	-1.2%	5.2%		
Earnings per share in CHF	-2.60	14.39	n.a.	
Capital expenditure	58.5	130.9	-55.3	
Operating free cash flow	182.5	-15.3		
Development costs	75.9	78.1	-2.8	
Net operating assets (NOA), average	1 114.1	891.0	+25.0	
Return on net operating assets (RONOA)	1.5%	18.5%		
Net cash/debt ²⁾	-118.1	-110.6	-6.8	
Total assets	2 124.5	2 067.6	+2.8	
Equity	792.5	846.1	-6.3	
Equity ratio	37.3%	40.9%		
Return on equity (ROE)	-3.0%	16.9%		
Number of employees at 31 December ³⁾	7 183	8 373	-14.2	
Average number of employees during year ³⁾	7 618	8 176	-6.8	
Net sales per employee	CHF 1 000	281.2	341.1	-17.6

Divisions

CHF million	Order intake		Net sales		Order book		Operating profit (EBIT)		Number of employees ³⁾ at 31 December	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
Kuhn Group	735.4	1 224.0	948.4	1 105.6	246.0	432.2	7.4	136.9	3 152	3 563
Bucher Municipal	436.5	528.4	452.1	579.1	91.0	114.5	20.4	38.0	1 365	1 543
Bucher Process	116.4	167.7	122.0	195.2	33.2	40.1	4.7	24.1	459	520
Bucher Hydraulics	276.7	472.9	319.8	497.0	45.6	85.4	-8.5	31.2	1 317	1 664
Emhart Glass	232.4	398.9	303.7	418.3	91.5	171.2	12.2	35.0	871	1 064
Other/consolidation	-	-	-3.9	-6.3	-	-	-10.4	-19.0	19	19
Total	1 797.4	2 791.9	2 142.1	2 788.9	507.3	843.4	25.8	246.2	7 183	8 373

¹⁾ 2009 tax rate before impairment. The effective tax rate after impairment was 448.6%.

²⁾ Excluding derivative financial liabilities since 1 January 2009.

³⁾ Expressed as full-time equivalents.