

Five-year summary

Group

CHF million					
	2010	2009	2008	2007	2006
Order intake	2 216.5	1 797.4	2 791.9	2 704.3	2 163.3
Net sales	2 033.7	2 142.1	2 788.9	2 458.8	2 087.1
Order book	663.0	507.3	843.4	871.3	605.2
Operating profit before depreciation and amortisation (EBITDA)	223.9	189.7	341.6	285.9	184.6
As % of net sales	% 11.0	8.9	12.2	11.6	8.8
Operating profit (EBIT)	151.4	25.8	246.2	229.4	123.7
As % of net sales	% 7.4	1.2	8.8	9.3	5.9
Net financial items	-10.8	-18.8	-29.1	10.6	12.9
Income tax expense	-42.9	-31.4	-71.7	-69.0	-41.1
As % of profit before tax ¹⁾	% 30.5	33.8	33.0	28.8	30.1
Profit/(loss) for the year	97.7	-24.4	145.4	171.0	95.5
As % of net sales	% 4.8	-1.2	5.2	7.0	4.6
Capital expenditure	65.8	58.5	130.9	131.2	60.0
Operating free cash flow	201.9	182.5	-15.3	42.7	101.2
Development costs	73.2	75.9	78.1	71.1	65.3
Total assets	1 984.9	2 124.5	2 067.6	2 130.3	1 839.7
Cash, cash equivalents and short-term investments	548.4	505.2	234.2	492.3	445.5
Receivables	401.8	468.9	577.8	559.9	518.5
Inventories	451.3	485.2	609.0	544.9	460.7
Investments and other financial assets	46.8	51.0	51.5	50.5	34.3
Property, plant and equipment	366.1	408.5	399.2	355.2	279.6
Intangible assets	135.4	164.7	130.9	78.7	61.9
Current liabilities	646.0	711.2	897.1	1 011.5	896.4
Non-current liabilities	591.2	620.8	324.4	246.0	218.8
Total liabilities	1 237.2	1 332.0	1 221.5	1 257.5	1 115.2
Of which interest-bearing	529.4	623.3	320.2	325.6	266.8
Net cash/debt ²⁾	19.0	-118.1	-110.6	164.2	173.1
Equity	747.7	792.5	846.1	872.8	724.5
Equity ratio	% 37.7	37.3	40.9	41.0	39.4
Return on equity (ROE)	% 12.7	-3.0	16.9	21.4	14.0
Working capital	271.1	400.1	438.7	342.6	316.5
Net operating assets (NOA), average	849.2	1 114.1	891.0	687.1	604.8
Return on net operating assets (RONOA)	% 12.4	1.5	18.5	23.8	14.3
Number of employees at 31 December ³⁾	7 899	7 183	8 373	7 484	6 775
Average number of employees during year ³⁾	7 639	7 618	8 176	7 261	6 882
Net sales per employee	CHF 1 000 266.2	281.2	341.1	338.6	303.3

¹⁾ 2009 tax rate before impairment. The effective tax rate after impairment was 448.6%.

²⁾ Excluding derivative financial liabilities since 1 January 2009.

³⁾ Expressed as full-time equivalents.