

Five-year summary

Group

CHF million

	2014	2013	2012	2011	2010
Order intake	2742.1	2718.2	2490.4	2587.5	2216.5
Net sales	2805.6	2690.8	2609.0	2336.0	2033.7
Order book	788.9	850.4	795.3	923.0	663.0
Operating profit before depreciation and amortisation (EBITDA)	349.8	371.1	306.9	259.9	223.9
As % of net sales	12.5%	13.8%	11.8%	11.1%	11.0%
Operating profit (EBIT)	257.2	287.1	231.7	190.2	151.4
As % of net sales	9.2%	10.7%	8.9%	8.1%	7.4%
Net financial items	-13.2	-11.4	-12.6	-18.4	-10.8
Income tax expense	-54.3	-79.5	-63.1	-44.4	-42.9
As % of profit before tax	22.3%	28.8%	28.8%	25.8%	30.5%
Profit/(loss) for the year	189.7	196.2	156.0	127.4	97.7
As % of net sales	6.8%	7.3%	6.0%	5.5%	4.8%
Capital expenditure	116.3	136.6	96.5	118.3	65.8
Operating free cash flow	53.7	91.7	105.4	54.8	201.9
Research and development costs	102.4	90.5	80.8	74.4	73.2
Total assets	2604.5	2436.3	2259.4	2247.7	1984.9
Cash and cash equivalents and short-term investments	369.2	455.7	480.3	467.1	548.4
Receivables	565.8	498.5	458.7	476.0	401.8
Inventories	668.7	632.9	582.1	587.9	451.3
Investments and other financial assets	43.7	44.5	50.5	49.0	46.8
Property, plant and equipment	634.8	569.7	478.0	449.2	366.1
Intangible assets	252.9	181.5	159.3	174.0	135.4
Current liabilities	873.9	1059.1	906.5	877.4	646.0
Non-current liabilities	529.0	303.1	462.6	555.9	591.2
Total liabilities	1402.9	1362.2	1369.1	1433.3	1237.2
Of which interest-bearing	454.2	455.8	499.7	538.6	529.4
Net cash/debt	-85.0	-0.1	-19.4	-71.5	19.0
Equity	1201.6	1074.1	890.3	814.4	747.7
Equity ratio	46.1%	44.1%	39.4%	36.2%	37.7%
Return on equity (ROE)	16.7%	20.0%	18.3%	16.3%	12.7%
Net working capital	472.6	416.0	347.5	314.5	271.1
Net operating assets (NOA), average	1268.0	1061.3	969.6	827.8	849.2
Return on net operating assets (RONOA), after tax	15.8%	19.3%	17.0%	17.0%	12.4%
Number of employees at 31 December ¹⁾	11554	10916	10166	10136	7899
Average number of employees during year ¹⁾	11631	10788	10383	9380	7639
Net sales per employee	CHF 1000	241	250	251	266

¹⁾ Expressed as full-time equivalents.