

Five-year summary

Group

CHF million

	2015	2014	2013	2012	2011
Order intake	2 439.5	2 742.1	2 718.2	2 490.4	2 587.5
Net sales	2 490.4	2 805.6	2 690.8	2 609.0	2 336.0
Order book	688.4	788.9	850.4	795.3	923.0
Operating profit before depreciation and amortisation (EBITDA)	296.2	349.8	371.1	306.9	259.9
as % of net sales	11.9%	12.5%	13.8%	11.8%	11.1%
Operating profit (EBIT)	207.1	257.2	287.1	231.7	190.2
as % of net sales	8.3%	9.2%	10.7%	8.9%	8.1%
Net financial items	-13.3	-13.2	-11.4	-12.6	-18.4
Income tax expense	-53.8	-54.3	-79.5	-63.1	-44.4
as % of profit before tax	27.8%	22.3%	28.8%	28.8%	25.8%
Profit/(loss) for the year	140.0	189.7	196.2	156.0	127.4
as % of net sales	5.6%	6.8%	7.3%	6.0%	5.5%
Capital expenditure	81.9	116.3	136.6	96.5	118.3
Operating free cash flow	157.8	53.7	91.7	105.4	54.8
Research and development costs	96.1	102.4	90.5	80.8	74.4
Total assets	2 353.6	2 604.5	2 436.3	2 259.4	2 247.7
Cash and cash equivalents and short-term investments	374.8	369.2	455.7	480.3	467.1
Receivables	498.6	565.8	498.5	458.7	476.0
Inventories	602.8	668.7	632.9	582.1	587.9
Investments and other financial assets	24.1	43.7	44.5	50.5	49.0
Property, plant and equipment	588.9	634.8	569.7	478.0	449.2
Intangible assets	205.6	252.9	181.5	159.3	174.0
Current liabilities	677.3	873.9	1 059.1	906.5	877.4
Non-current liabilities	522.2	529.0	303.1	462.6	555.9
Total liabilities	1 199.5	1 402.9	1 362.2	1 369.1	1 433.3
of which interest-bearing	385.2	454.2	455.8	499.7	538.6
Net cash/debt	-10.4	-85.0	-0.1	-19.4	-71.5
Equity	1 154.1	1 201.6	1 074.1	890.3	814.4
Equity ratio	49.0%	46.1%	44.1%	39.4%	36.2%
Return on equity (ROE)	11.9%	16.7%	20.0%	18.3%	16.3%
Net working capital	450.3	472.6	416.0	347.5	314.5
Net operating assets (NOA) average	1 295.7	1 268.0	1 061.3	969.6	827.8
Return on net operating assets (RONOA) after tax	11.5%	15.8%	19.3%	17.0%	17.0%
Number of employees at 31 December ¹⁾	11 072	11 554	10 916	10 166	10 136
Average number of employees during year ¹⁾	11 486	11 631	10 788	10 383	9 380
Net sales per employee	CHF 1 000	217	241	250	249

¹⁾ Expressed as full-time equivalents