

Five-year summary

Group

CHF million

	2016	2015	2014	2013	2012
Order intake	2 386.1	2 439.5	2 742.1	2 718.2	2 490.4
Net sales	2 380.4	2 490.4	2 805.6	2 690.8	2 609.0
Order book	727.7	688.4	788.9	850.4	795.3
Operating profit before depreciation and amortisation (EBITDA)	262.5	296.2	349.8	371.1	306.9
as % of net sales	11.0%	11.9%	12.5%	13.8%	11.8%
Operating profit (EBIT)	169.3	207.1	257.2	287.1	231.7
as % of net sales	7.1%	8.3%	9.2%	10.7%	8.9%
Net financial items	-8.7	-13.3	-13.2	-11.4	-12.6
Income tax expense	-42.2	-53.8	-54.3	-79.5	-63.1
as % of profit before tax	26.3%	27.8%	22.3%	28.8%	28.8%
Profit/(loss) for the year	118.4	140.0	189.7	196.2	156.0
as % of net sales	5.0%	5.6%	6.8%	7.3%	6.0%
Capital expenditure	78.2	81.9	116.3	136.6	96.5
Operating free cash flow	189.5	157.8	53.7	91.7	105.4
Research and development costs	-99.4	-96.1	-102.4	-90.5	-80.8
Total assets	2 419.6	2 353.6	2 604.5	2 436.3	2 259.4
Cash and liquid assets	417.9	374.8	369.2	455.7	480.3
Receivables	467.8	498.6	565.8	498.5	458.7
Inventories	600.1	602.8	668.7	632.9	582.1
Investments and other financial assets – non-current	23.1	24.1	43.7	44.5	50.5
Property, plant and equipment	595.1	588.9	634.8	569.7	478.0
Intangible assets	246.4	205.6	252.9	181.5	159.3
Current liabilities	697.7	677.3	873.9	1 059.1	906.5
Non-current liabilities	498.3	522.2	529.0	303.1	462.6
Total liabilities	1 196.0	1 199.5	1 402.9	1 362.2	1 369.1
of which interest-bearing	356.5	385.2	454.2	455.8	499.7
Net cash/debt	61.4	-10.4	-85.0	-0.1	-19.4
Equity	1 223.6	1 154.1	1 201.6	1 074.1	890.3
Equity ratio	50.6%	49.0%	46.1%	44.1%	39.4%
Return on equity (ROE)	10.0%	11.9%	16.7%	20.0%	18.3%
Net working capital	413.0	450.3	472.6	416.0	347.5
Net operating assets (NOA) average	1 293.1	1 295.7	1 268.0	1 061.3	969.6
Return on net operating assets (RONOA) after tax	9.7%	11.5%	15.8%	19.3%	17.0%
Number of employees at 31 December ¹⁾	11 175	11 072	11 554	10 916	10 166
Average number of employees during year ¹⁾	11 251	11 486	11 631	10 788	10 383
Net sales per employee	CHF 1 000	212	217	241	251

¹⁾ Expressed as full-time equivalents