

Five-year summary

Group

CHF million

	2017	2016	2015	2014	2013
Order intake	2 870.7	2 386.1	2 439.5	2 742.1	2 718.2
Net sales	2 647.4	2 380.4	2 490.4	2 805.6	2 690.8
Order book	960.3	727.7	688.4	788.9	850.4
Operating profit before depreciation and amortisation (EBITDA)	318.0	262.5	296.2	349.8	371.1
as % of net sales	12.0%	11.0%	11.9%	12.5%	13.8%
Operating profit (EBIT)	226.4	169.3	207.1	257.2	287.1
as % of net sales	8.6%	7.1%	8.3%	9.2%	10.7%
Net financial items	-1.1	-8.7	-13.3	-13.2	-11.4
Income tax expense	-57.6	-42.2	-53.8	-54.3	-79.5
as % of profit before tax	25.6%	26.3%	27.8%	22.3%	28.8%
Profit/(loss) for the year	167.7	118.4	140.0	189.7	196.2
as % of net sales	6.3%	5.0%	5.6%	6.8%	7.3%
Capital expenditure	76.2	78.2	81.9	116.3	136.6
Operating free cash flow	148.2	189.5	157.8	53.7	91.7
Research and development costs	-110.0	-99.4	-96.1	-102.4	-90.5
Total assets	2 719.8	2 419.6	2 353.6	2 604.5	2 436.3
Cash and liquid assets	540.5	417.9	374.8	369.2	455.7
Receivables	550.6	467.8	498.6	565.8	498.5
Inventories	694.0	600.1	602.8	668.7	632.9
Investments and other financial assets – non-current	23.7	23.1	24.1	43.7	44.5
Property, plant and equipment	614.7	595.1	588.9	634.8	569.7
Intangible assets	234.9	246.4	205.6	252.9	181.5
Current liabilities	878.6	697.7	677.3	873.9	1 059.1
Non-current liabilities	409.1	498.3	522.2	529.0	303.1
Total liabilities	1 287.7	1 196.0	1 199.5	1 402.9	1 362.2
of which interest-bearing	326.3	356.5	385.2	454.2	455.8
Net cash/debt	214.2	61.4	-10.4	-85.0	-0.1
Equity	1 432.1	1 223.6	1 154.1	1 201.6	1 074.1
Equity ratio	52.7%	50.6%	49.0%	46.1%	44.1%
Return on equity (ROE)	12.6%	10.0%	11.9%	16.7%	20.0%
Net working capital	428.6	413.0	450.3	472.6	416.0
Net operating assets (NOA) average	1 273.9	1 293.1	1 295.7	1 268.0	1 061.3
Return on net operating assets (RONOA) after tax	13.2%	9.7%	11.5%	15.8%	19.3%
Number of employees at 31 December ¹⁾	12 108	11 175	11 072	11 554	10 916
Average number of employees during year ¹⁾	11 707	11 251	11 486	11 631	10 788
Net sales per employee	CHF 1 000	226	212	217	250

¹⁾ Expressed as full-time equivalents