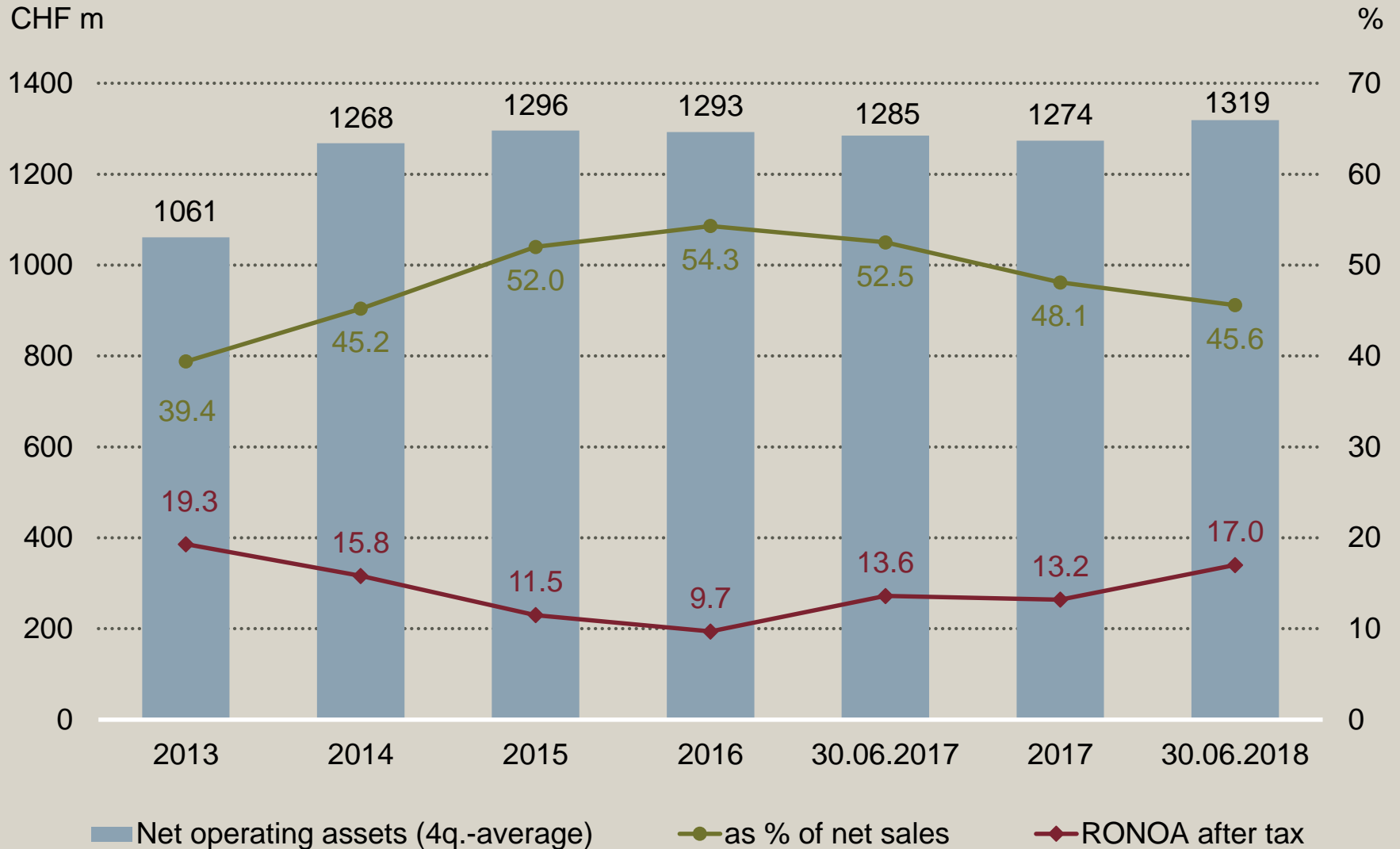


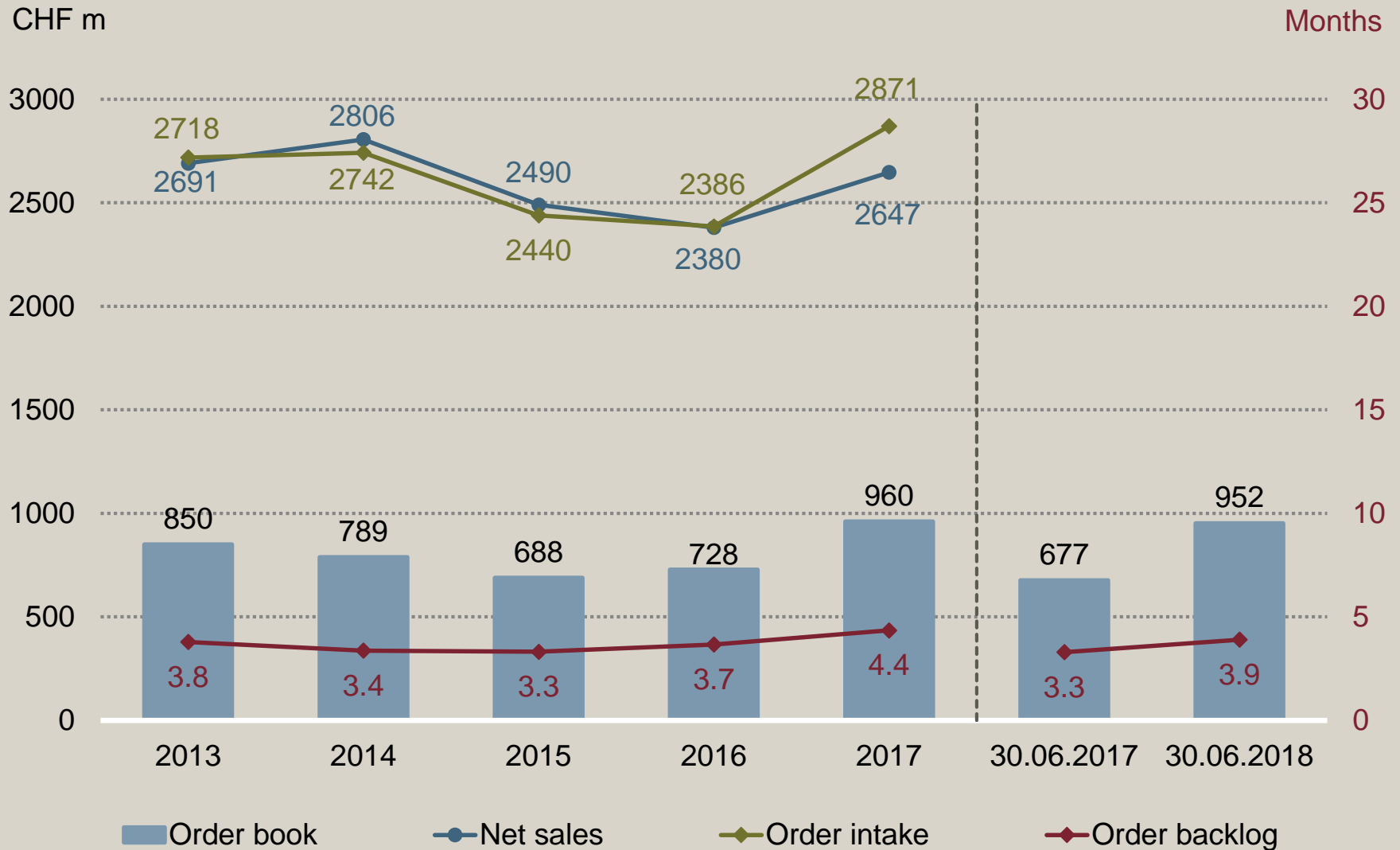
Key figures first half 2018



Net operating assets (NOA) and RONOA after tax

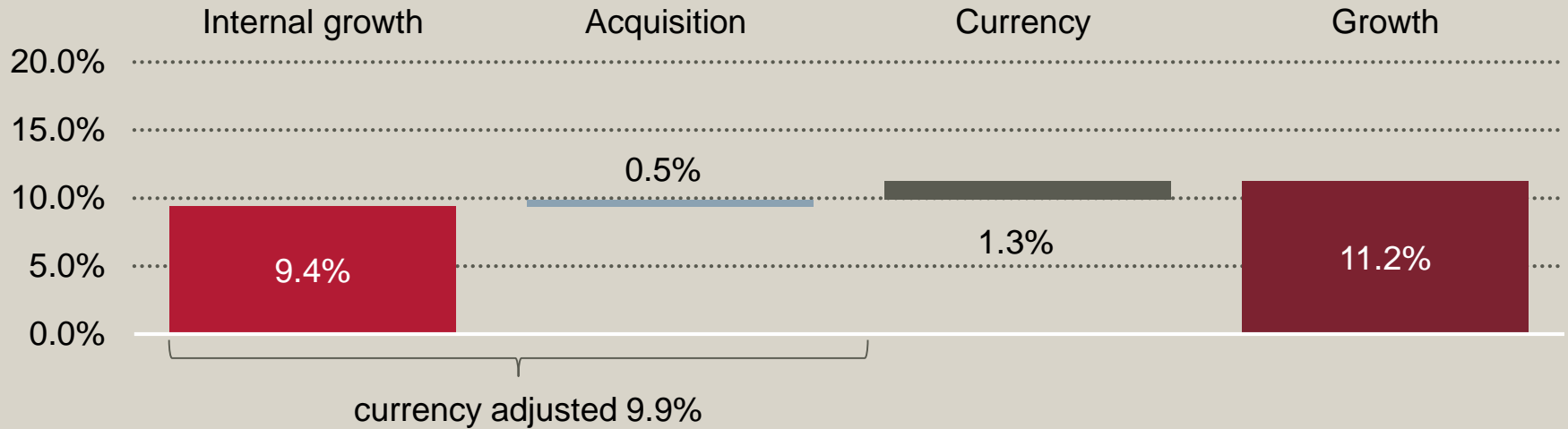


Order intake, net sales, order book and order backlog

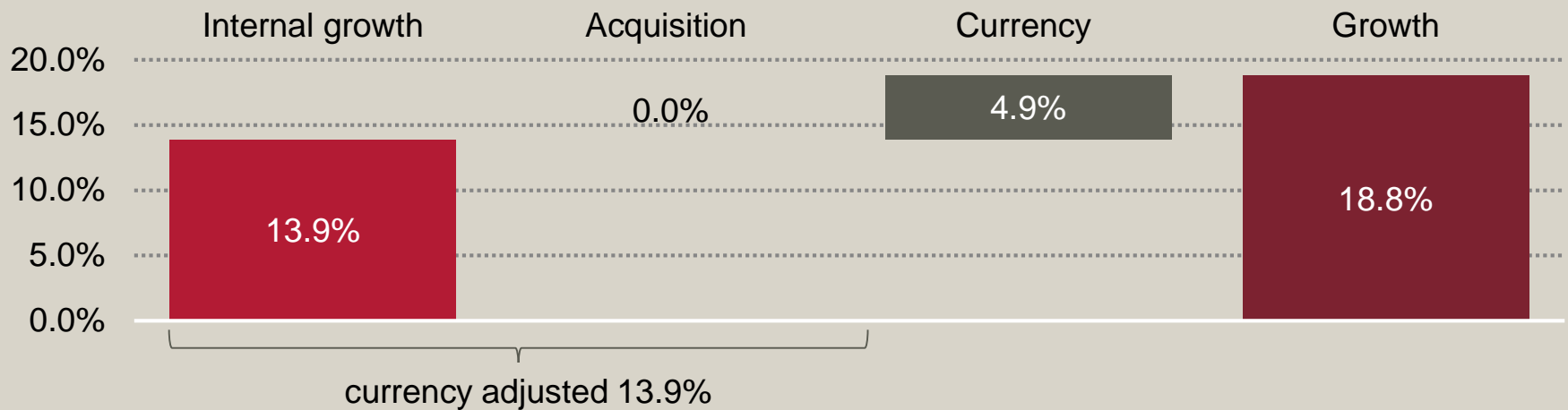


Currency and acquisition impact on net sales

2017



HY 2018



Group

Key figures – first half

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	1 524	1 267	20.3	16.1	2 871
Net sales	1 560	1 313	18.8	13.9	2 647
Order book	952	677	40.8	35.4	960
Operating profit (EBITDA) as % of net sales	189 12.1%	160 12.2%	18.4		318 12.0%
Operating profit (EBIT) as % of net sales	142 9.1%	115 8.7%	23.9		226 8.6%
Profit for the period as % of net sales	111 7.1%	87 6.6%	27.5		168 6.3%
Employees at closing date	12 640	11 615	8.8		12 108

¹⁾ Adjusted for currency effects

Business activities – first half

BUCHER

CHF million	Net sales		Operating profit (EBIT)		EBIT margin in %	
	2018	2017	2018	2017	2018	2017
Kuhn Group	676	592	58	62	8.6	10.5
Bucher Municipal	246	181	20	4	8.2	2.4
Bucher Hydraulics	316	273	45	39	14.3	14.3
Bucher Emhart Glass	217	166	20	8	9.2	4.8
Bucher Specials	140	129	9	7	6.6	5.5
Other/consolidation	-35	-28	-10	-5	-	-
Bucher Industries	1 560	1 313	142	115	9.1	8.7

Kuhn Group

Key figures – first half

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	471	417	13.0	9.9	1 138
Net sales	676	592	14.1	9.2	1 076
Order book	249	195	27.6	24.3	440
Operating profit (EBITDA) as % of net sales	79 11.7%	81 13.7%	-2.6		133 12.4%
Operating profit (EBIT) as % of net sales	58 8.6%	62 10.5%	-6.3		93 8.6%
Employees at closing date	5 455	5 029	8.5		5 235

¹⁾ Adjusted for currency effects

Bucher Municipal

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	291	220	32.4	27.7	486
Net sales	246	181	36.1	31.4	426
Order book	213	141	51.1	45.1	165
Operating profit (EBITDA) as % of net sales	26 10.5%	10 5.4%	164.3		37 8.7%
Operating profit (EBIT) as % of net sales	20 8.2%	4 2.4%	359.1		26 6.1%
Employees at closing date	2 128	1 840	15.7		2 014

¹⁾ Adjusted for currency effects

Bucher Hydraulics

Key figures – first half

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	375	289	29.8	26.9	581
Net sales	316	273	15.8	12.5	546
Order book	179	98	83.2	79.8	118
Operating profit (EBITDA) as % of net sales	55 17.4%	49 17.9%	12.7		94 17.3%
Operating profit (EBIT) as % of net sales	45 14.3%	39 14.3%	15.3		75 13.7%
Employees at closing date	2 450	2 159	13.5		2 319

¹⁾ Adjusted for currency effects

Bucher Emhart Glass

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	249	235	5.9	-1.6	449
Net sales	217	166	30.7	21.2	381
Order book	218	176	24.1	15.2	177
Operating profit (EBITDA) as % of net sales	25 11.6%	14 8.2%	85.3		36 9.6%
Operating profit (EBIT) as % of net sales	20 9.2%	8 4.8%	148.8		25 6.6%
Employees at closing date	1 649	1 625	1.5		1 630

¹⁾ Adjusted for currency effects

Bucher Specials

Key figures – first half

CHF million	January – June		Change in		Full year
	2018	2017	%	% ¹⁾	2017
Order intake	163	128	27.7	23.7	275
Net sales	140	129	8.6	5.4	272
Order book	105	75	39.3	35.0	80
Operating profit (EBITDA) as % of net sales	12 8.8%	10 7.7%	24.2		28 10.3%
Operating profit (EBIT) as % of net sales	9 6.6%	7 5.5%	31.0		22 8.1%
Employees at closing date	895	900	-0.6		849

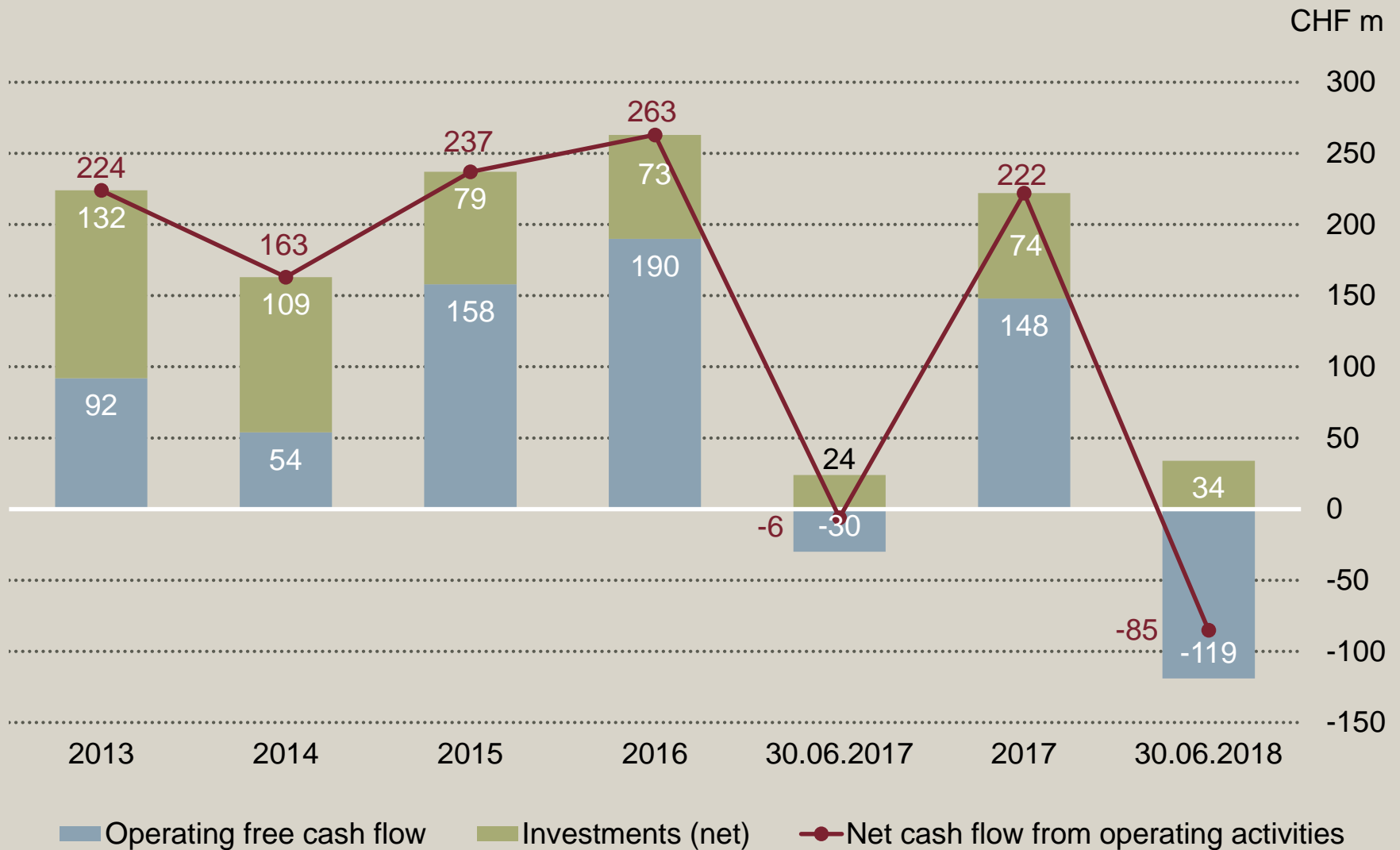
¹⁾ Adjusted for currency effects

Consolidated income statement – first half

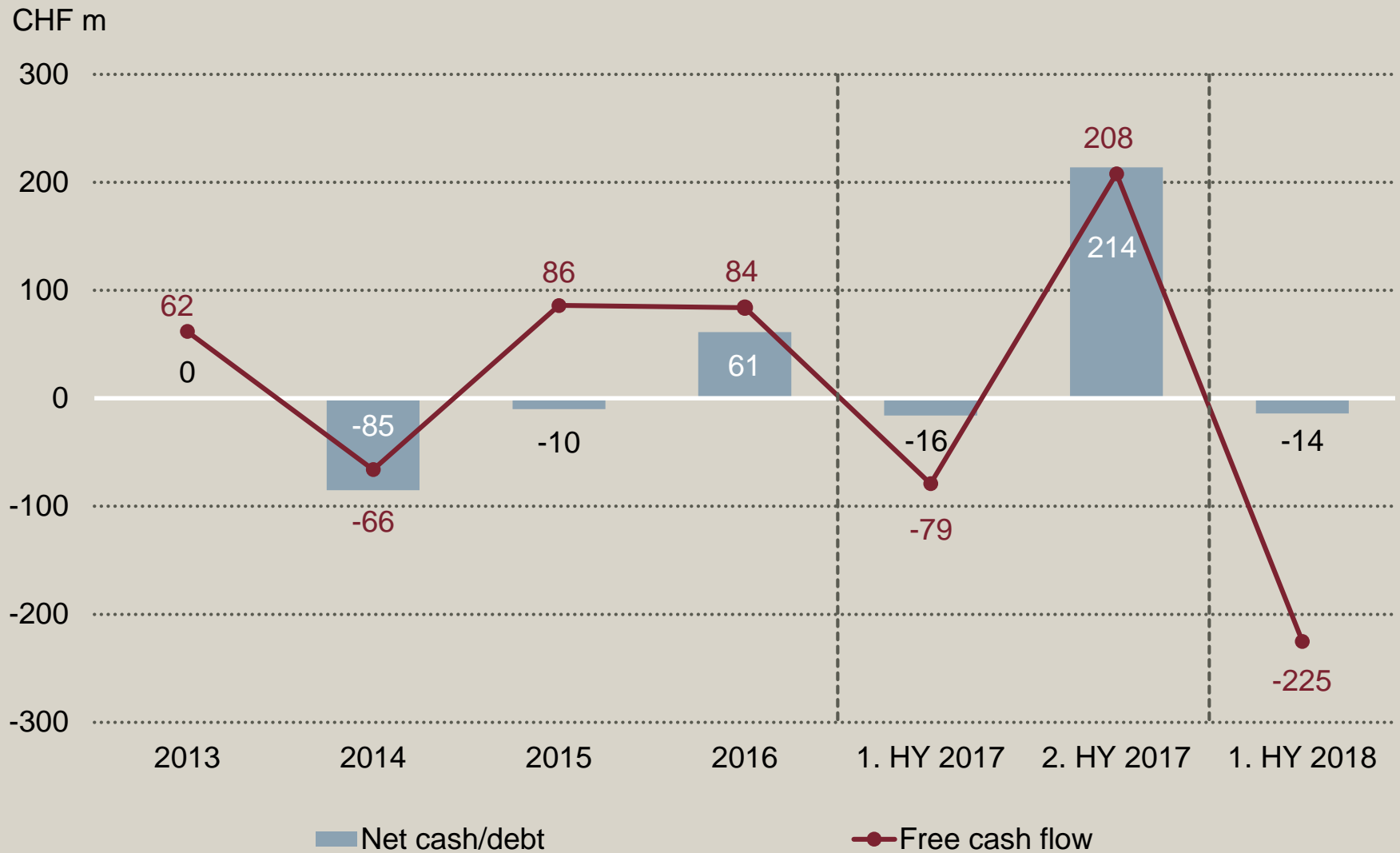
BUCHER

CHF million	2018	2017	Change in %
Net sales	1 560	1 313	18.8
Operating profit (EBITDA) as % of net sales	189 12.1%	160 12.2%	18.4
Depreciation	-38	-37	-4.6
Amortisation	-9	-8	-3.6
Operating profit (EBIT) as % of net sales	142 9.1%	115 8.7%	23.9
Net financial results	-2	-1	-216.7
Income tax expense	-29	-27	-8.1
Profit for the period as % of net sales	111 7.1%	87 6.6%	27.5
Earnings per share in CHF	10.79	8.74	23.5

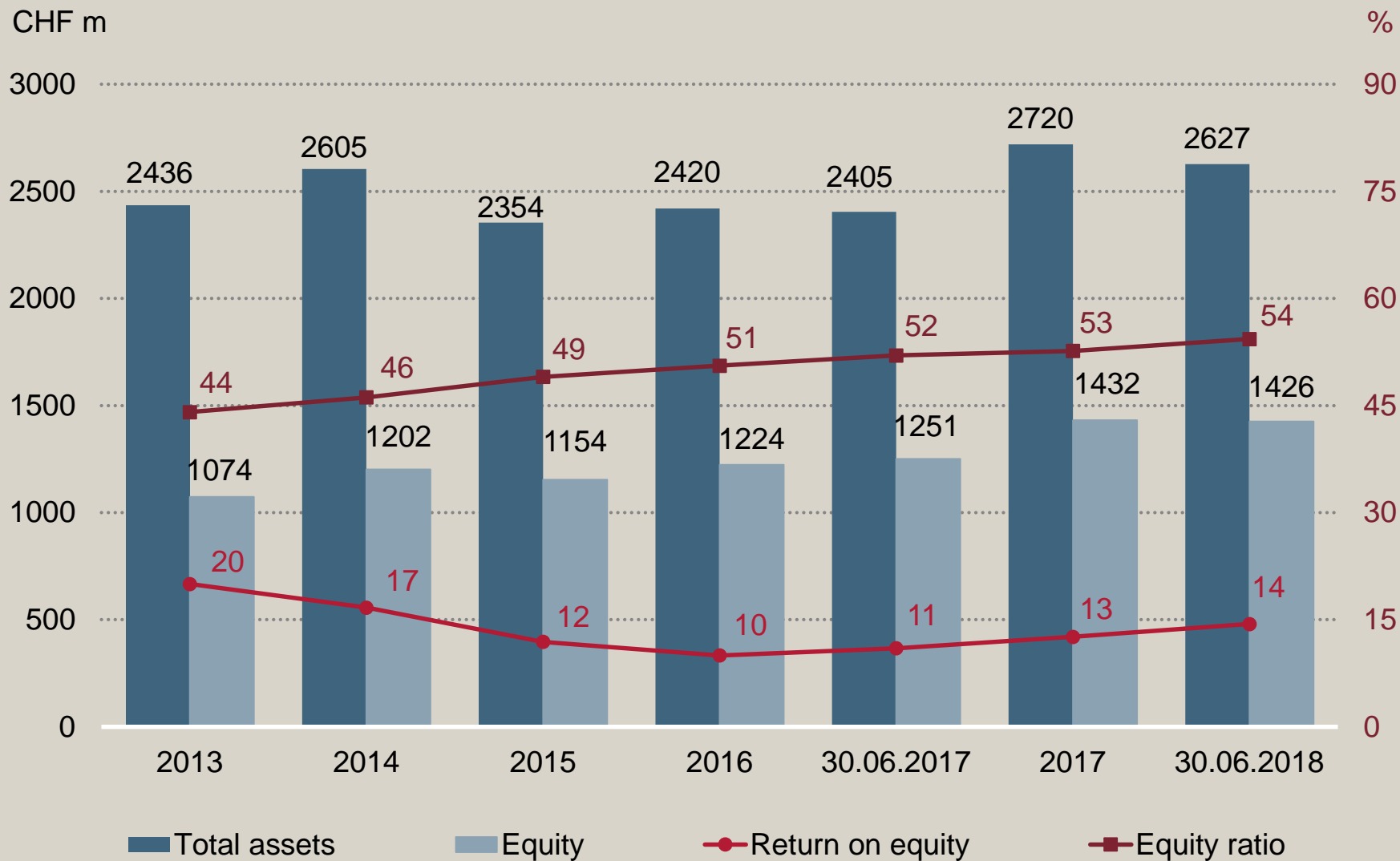
Operating free cash flow, investments and net cash flow from operating activities



Net cash/debt and free cash flow



Total assets and equity



Release of third-quarter 2018 group sales	25 October 2018
Release of 2018 group sales	31 January 2019
Annual press and analyst conference	06 March 2019
Publication of annual report 2018	06 March 2019
Annual general meeting	17 April 2019
Release of first-quarter 2019 group sales	25 April 2019
Conference call on interim results 2019	25 July 2019
Publication of interim report 2019	30 July 2019