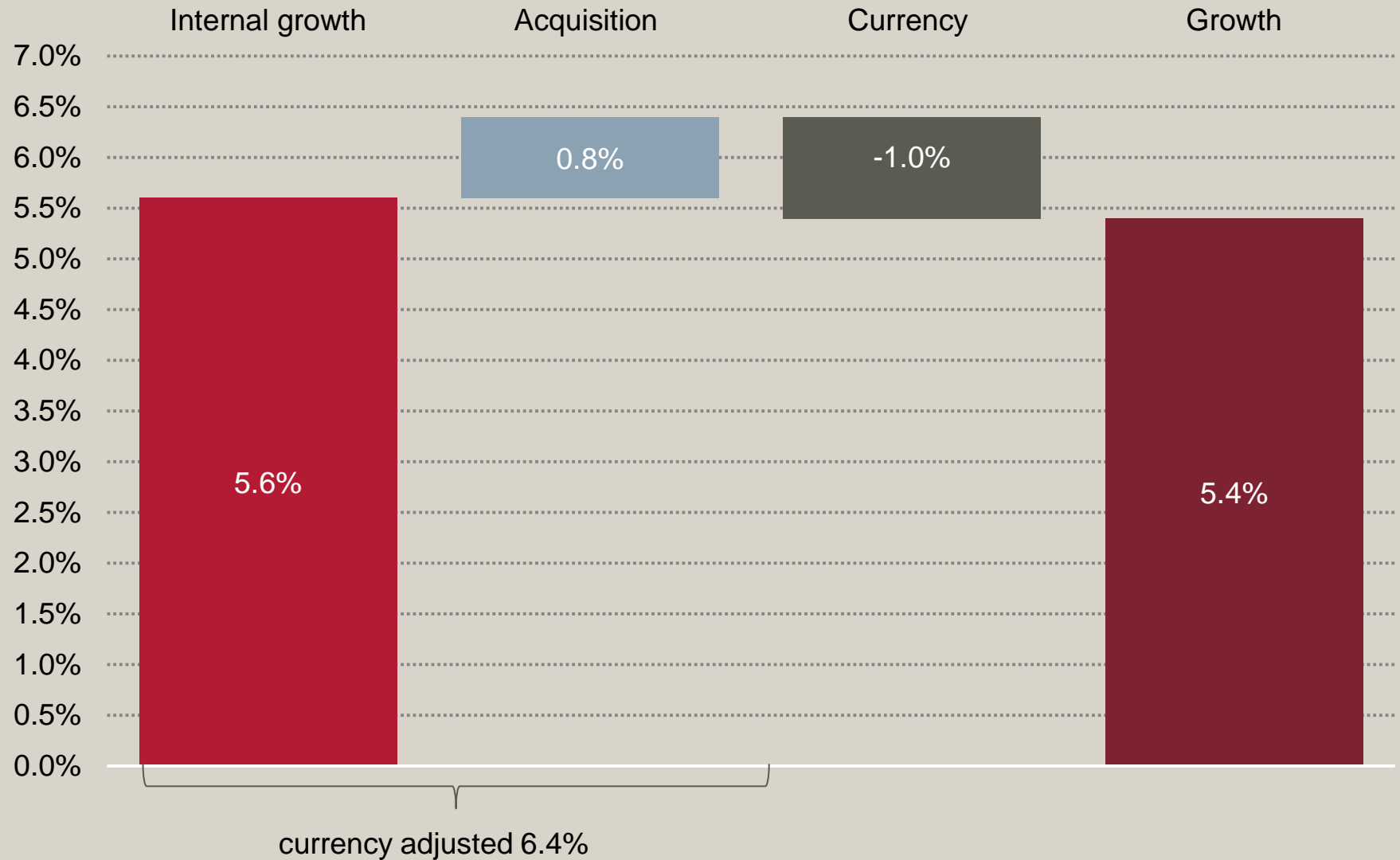


Key figures first half 2017

Impact on net sales – first half



Group

Key figures – first half

CHF million	January – June		Change in			Full year
	2017	2016	%	% ¹⁾	% ²⁾	2016
Order intake	1 267	1 088	16.4	17.5	16.3	2 386
Net sales	1 313	1 245	5.4	6.4	5.6	2 380
Order book	677	564	19.9	21.4	20.6	728
Operating profit (EBITDA) as % of net sales	160 12.2%	154 12.4%	3.8			263 11.0%
Operating profit (EBIT) as % of net sales	115 8.7%	107 8.6%	6.7			169 7.1%
Profit for the period as % of net sales	87 6.6%	73 5.9%	18.9			118 5.0%
Employees at closing date	11 615	11 277	3.0		2.7	11 175

¹⁾ Adjusted for currency effects

²⁾ Adjusted for currency and acquisition effects

Business activities – first half

BUCHER

CHF million	Net sales		Operating profit (EBIT)		EBIT margin in %	
	2017	2016	2017	2016	2017	2016
Kuhn Group	592	559	62	63	10.5	11.2
Bucher Municipal	181	175	4	4	2.4	2.4
Bucher Hydraulics	273	254	39	33	14.3	13.0
Bucher Emhart Glass	166	158	8	10	4.8	6.3
Bucher Specials	129	125	7	10	5.5	7.6
Other/consolidation	-28	-26	-5	-13	-	-
Bucher Industries	1 313	1 245	115	107	8.7	8.6

Kuhn Group

Key figures – first half

CHF million	January – June		Change in		Full year
	2017	2016	%	% ¹⁾	2016
Order intake	417	349	19.5	18.9	935
Net sales	592	559	5.9	6.0	930
Order book	195	157	24.1	23.6	371
Operating profit (EBITDA) as % of net sales	81 13.7%	85 15.1%	-3.7		116 12.4%
Operating profit (EBIT) as % of net sales	62 10.5%	63 11.2%	-1.3		74 8.0%
Employees at closing date	5 029	4 742	6.1		4 731

¹⁾ Adjusted for currency effects

Bucher Municipal

Key figures – first half

BUCHER

CHF million	January – June		Change in			Full year
	2017	2016	%	% ¹⁾	% ²⁾	2016
Order intake	220	172	28.0	31.0	23.5	381
Net sales	181	175	3.5	6.1	0.3	389
Order book	141	107	32.3	35.6	31.5	104
Operating profit (EBITDA) as % of net sales	10 5.4%	9 5.2%	6.5			25 6.4%
Operating profit (EBIT) as % of net sales	4 2.4%	4 2.4%	4.8			15 3.7%
Employees at closing date	1 840	1 740	5.7		3.6	1 746

¹⁾ Adjusted for currency effects

²⁾ Adjusted for currency and acquisition effects

Bucher Hydraulics

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2017	2016	%	% ¹⁾	2016
Order intake	289	255	13.5	14.6	482
Net sales	273	254	7.4	8.4	475
Order book	98	76	27.9	29.2	82
Operating profit (EBITDA) as % of net sales	49 17.9%	43 16.7%	15.1		76 16.0%
Operating profit (EBIT) as % of net sales	39 14.3%	33 13.0%	18.8		57 11.9%
Employees at closing date	2 159	2 053	5.2		2 061

¹⁾ Adjusted for currency effects

Bucher Emhart Glass

Key figures – first half

BUCHER

CHF million	January – June		Change in		Full year
	2017	2016	%	% ¹⁾	2016
Order intake	235	183	28.6	31.4	351
Net sales	166	158	4.8	7.0	371
Order book	176	153	14.8	17.3	108
Operating profit (EBITDA) as % of net sales	14 8.2%	16 10.1%	-15.0		39 10.5%
Operating profit (EBIT) as % of net sales	8 4.8%	10 6.3%	-20.0		26 7.1%
Employees at closing date	1 625	1 794	-9.4		1 757

¹⁾ Adjusted for currency effects

Bucher Specials

Key figures – first half

CHF million	January – June		Change in		Full year
	2017	2016	%	% ¹⁾	2016
Order intake	128	153	-16.6	-16.0	289
Net sales	129	125	3.2	3.9	263
Order book	75	80	-6.0	-5.2	76
Operating profit (EBITDA) as % of net sales	10 7.7%	13 10.0%	-20.8		27 10.2%
Operating profit (EBIT) as % of net sales	7 5.5%	10 7.6%	-25.3		21 8.0%
Employees at closing date	900	886	1.6		817

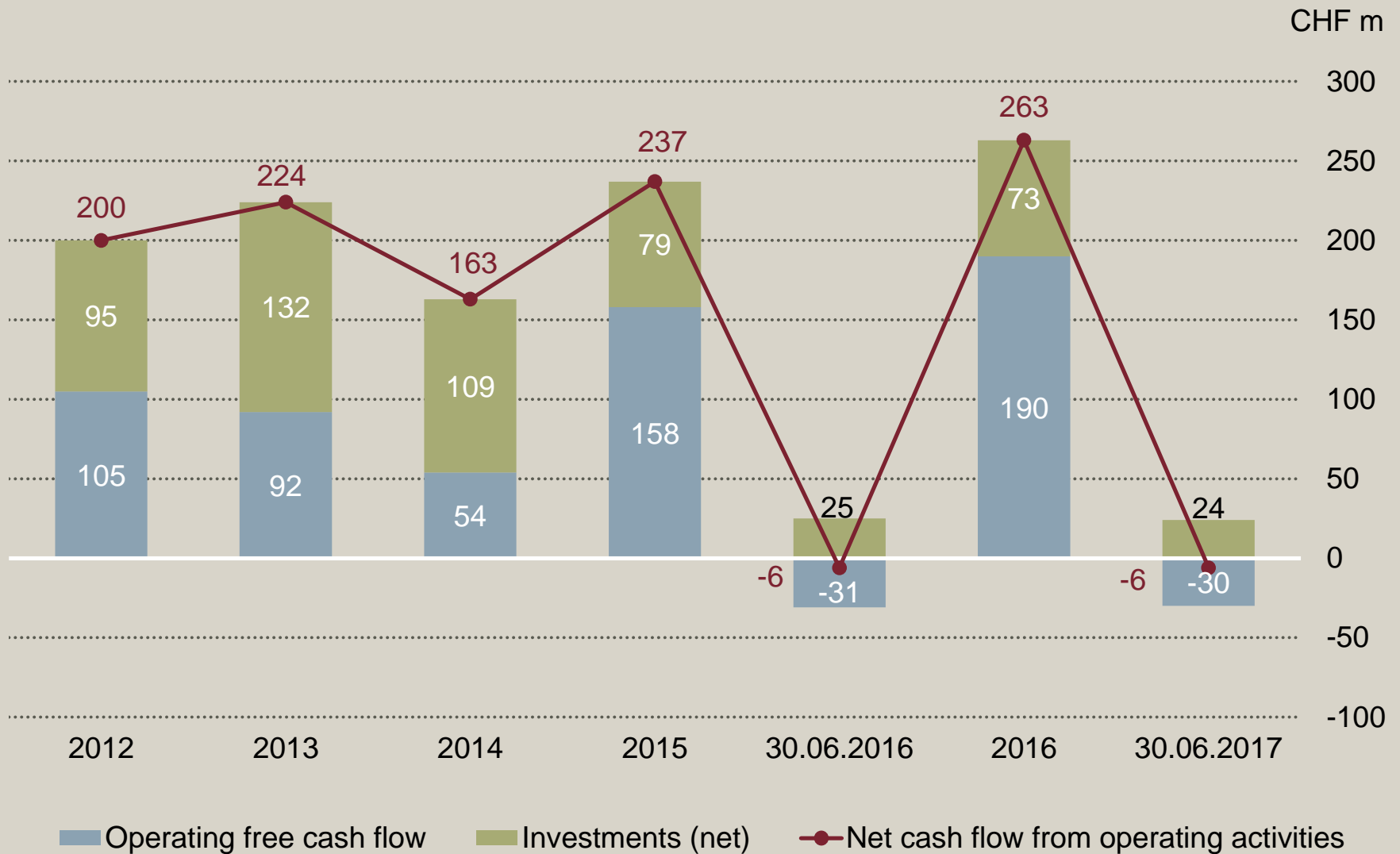
¹⁾ Adjusted for currency effects

Consolidated income statement – first half

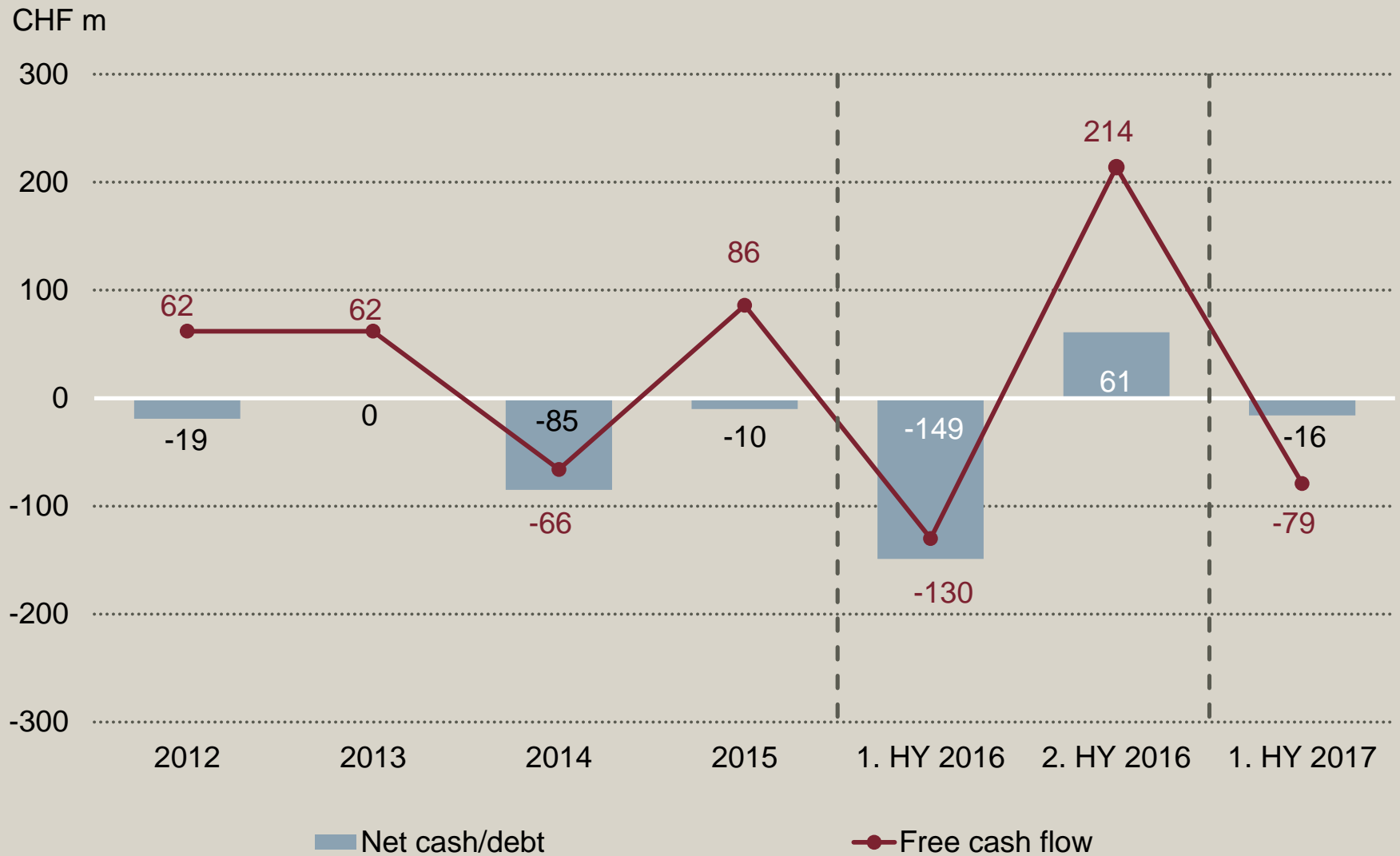
BUCHER

CHF million	2017	2016	Change in %
Net sales	1 313	1 245	5.4
Operating profit (EBITDA) as % of net sales	160 12.2%	154 12.4%	3.8
Depreciation	-37	-37	-1.1
Amortisation	-8	-10	17.6
Operating profit (EBIT) as % of net sales	115 8.7%	107 8.6%	6.7
Net financial results	-1	-6	89.7
Income tax expense	-27	-28	4.9
Profit for the period as % of net sales	87 6.6%	73 5.9%	18.9
Earnings per share in CHF	8.74	7.33	19.2

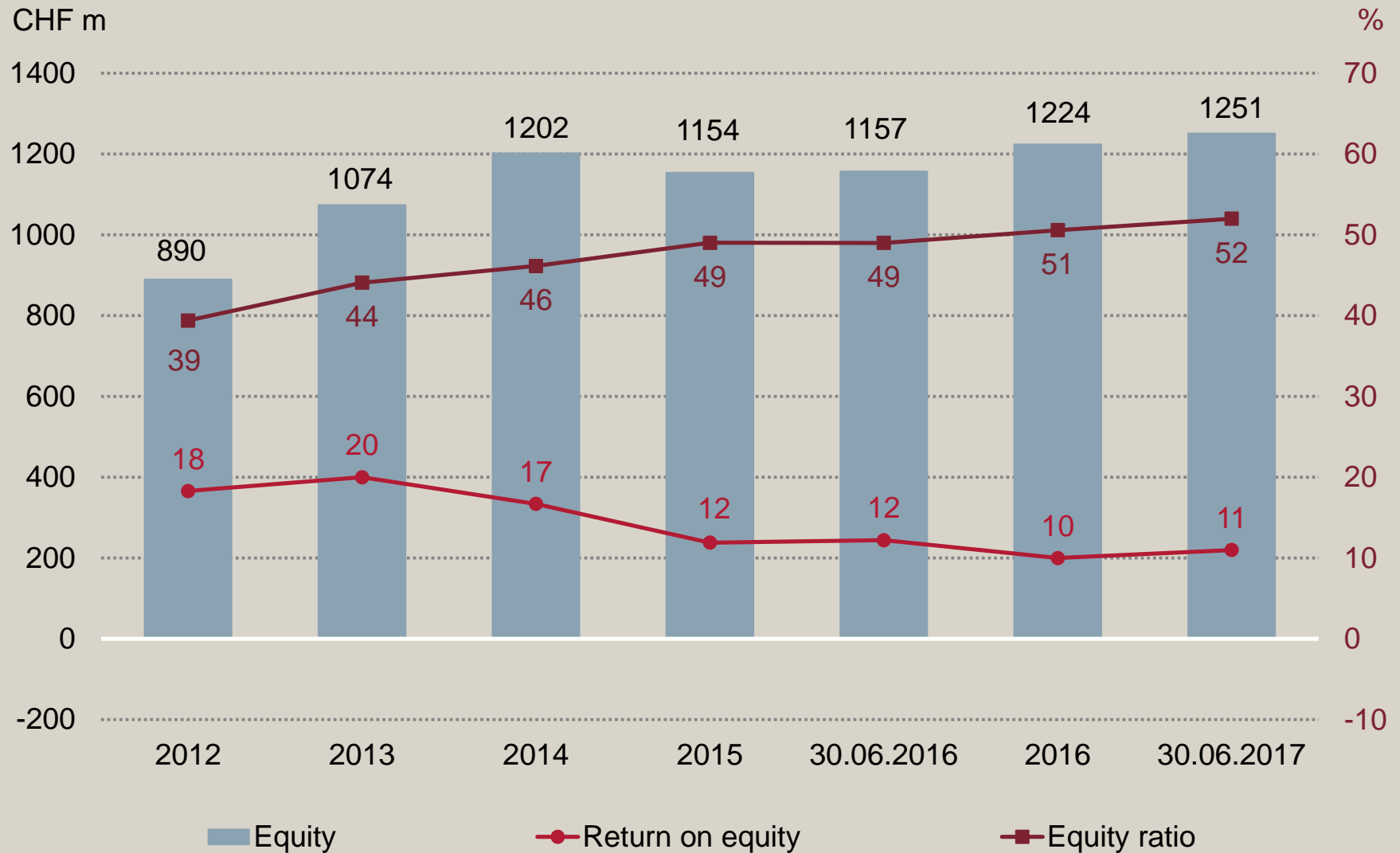
Operating free cash flow, investments and net cash flow from operating activities



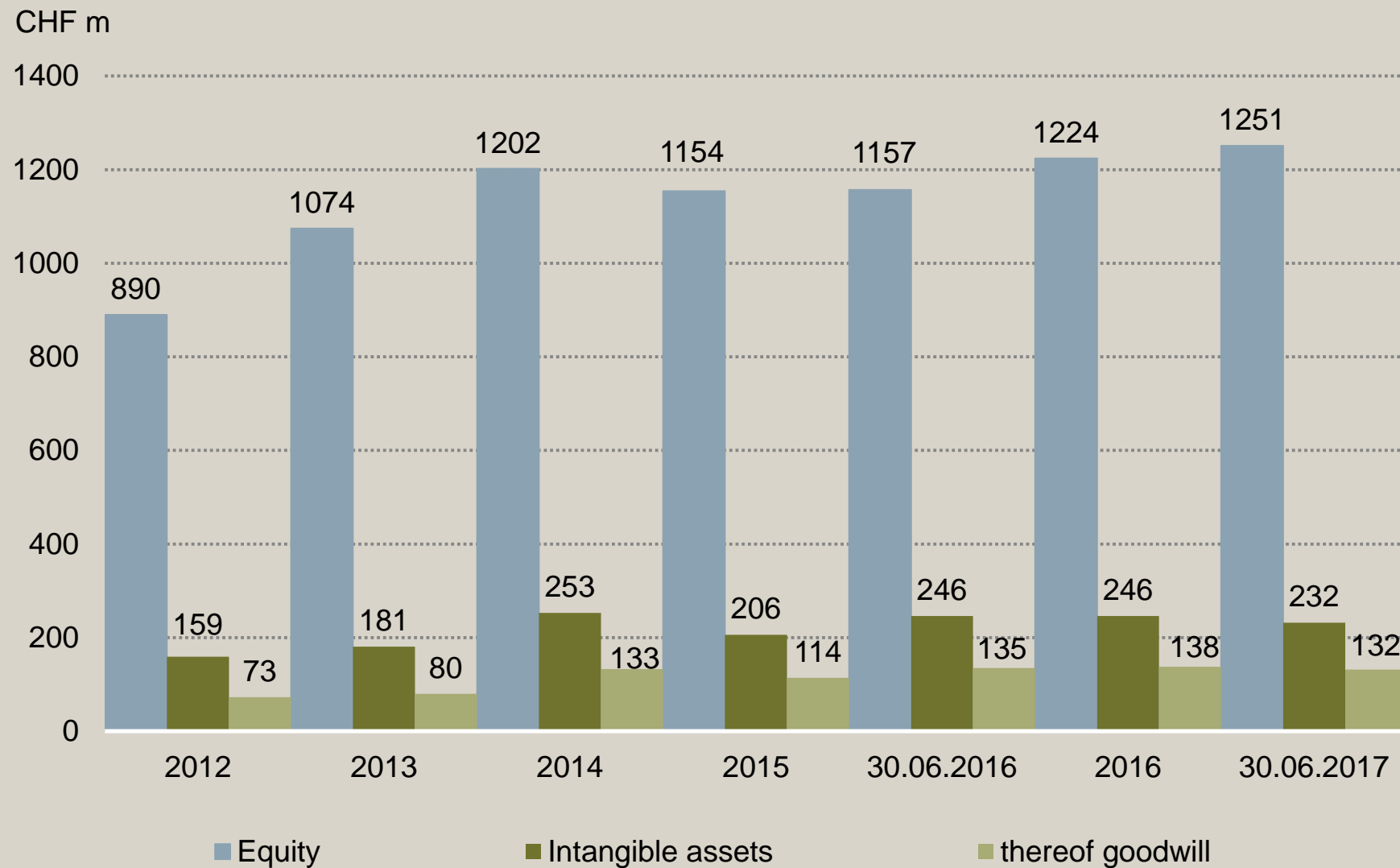
Net cash / debt and free cash flow



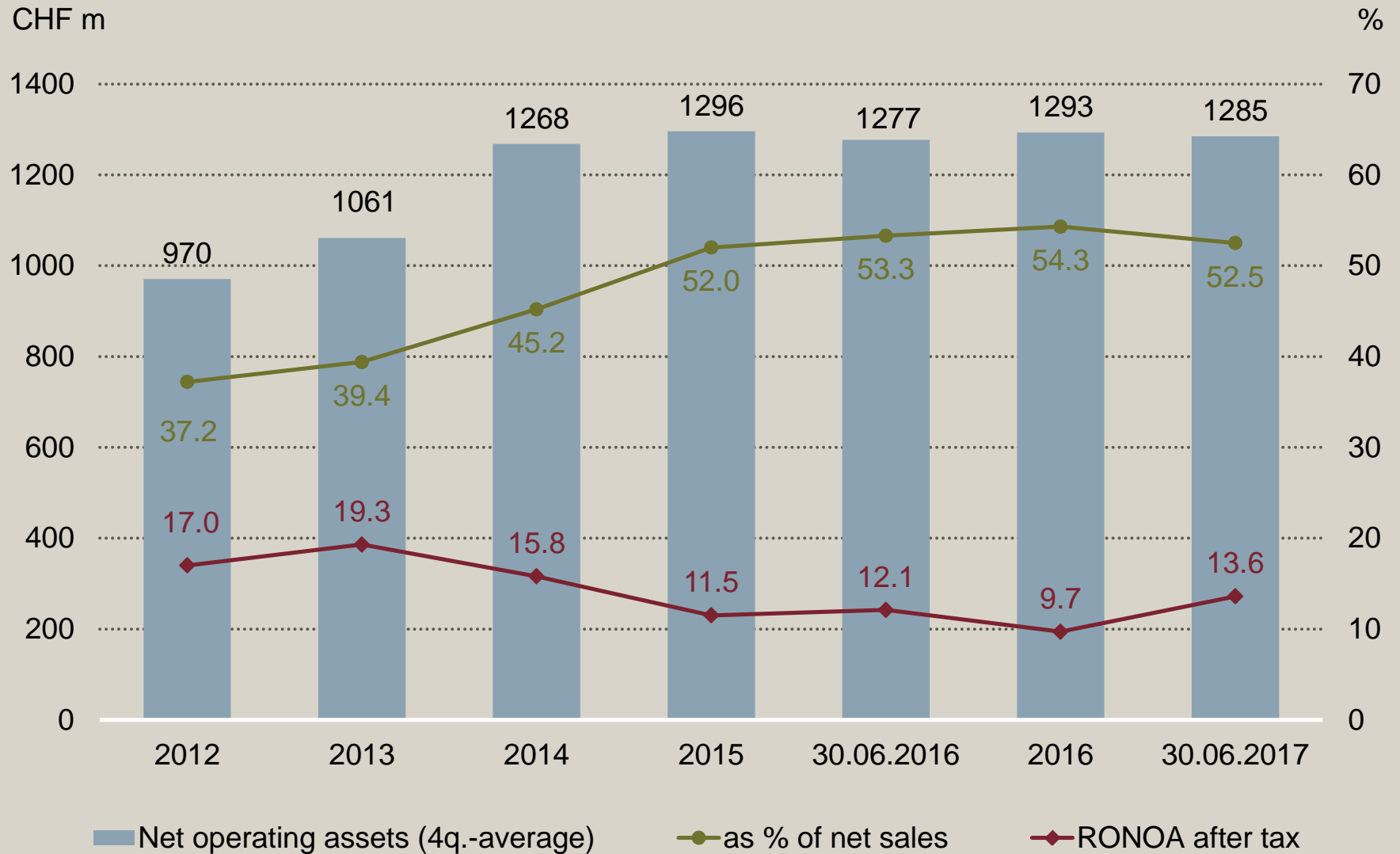
Equity, return on equity and equity ratio



Equity and intangible assets



Net operating assets (NOA) and RONOA after tax



Selected financial key figures

		30.06.2017	30.06.2016	31.12.2016
Return on net operating assets (RONOA) after tax		13.6%	12.1%	9.7%
Net tangible worth (Equity less goodwill)	CHF million	1 119	1 022	1 086
Committed credit lines in	CHF million	265	155	305
Thereof drawn in	CHF million	-55	-75	-75
Net cash/debt	CHF million	-16	-149	61
Debt payback period (net debt to EBITDA)		-0.1 ¹⁾	0.3 ¹⁾	0.2

¹⁾ Rolling calculation from 1 July to 30 June

Release of third quarter 2017 group sales	26 October 2017
Release of 2017 group sales	31 January 2018
Annual press and analyst conference	6 March 2018
Publication of annual report 2017	6 March 2018
Annual general meeting	18 April 2018
Release of first quarter 2018 group sales	26 April 2018
Publication of sustainability report 2017	28 June 2018
Conference call on interim results 2018	25 July 2018
Publication of interim report 2018	25 July 2018