

First half 2008 key figures

Key figures – first half 2008

CHF million	2008	2007	% Change
Order intake	1 383	1 168	18.3
Net sales	1 450	1 224	18.5
Order book	785	568	38.2
Operating profit before depreciation and amortisation (EBITDA)	163	121	34.9
As % of net sales	11.2%	9.9%	
Operating profit (EBIT)	132	94	41.2
As % of net sales	9.1%	7.6%	
Profit for the period	89	68	31.5
As % of net sales	6.2%	5.5%	

Order intake – first half 2008

CHF million	2008	2007	% Change
Kuhn Group	490	385	27.2
Bucher Municipal	282	289	-2.4
Bucher Process	95	87	9.1
Bucher Hydraulics	267	201	32.9
Emhart Glass	250	207	20.7
Bucher Industries	1 383	1 168	18.3

Net sales – first half 2008

CHF million	2008	2007	% Change
Kuhn Group	608	497	22.2
Bucher Municipal	282	261	8.1
Bucher Process	85	63	34.9
Bucher Hydraulics	271	192	41.1
Emhart Glass	206	213	-3.1
Bucher Industries	1 450	1 224	18.5

Order book – first half 2008

CHF million	2008	2007	% Change
Kuhn Group	198	104	91.2
Bucher Municipal	170	160	6.5
Bucher Process	77	64	20.6
Bucher Hydraulics	103	71	43.8
Emhart Glass	237	170	40.0
Bucher Industries	785	568	38.2

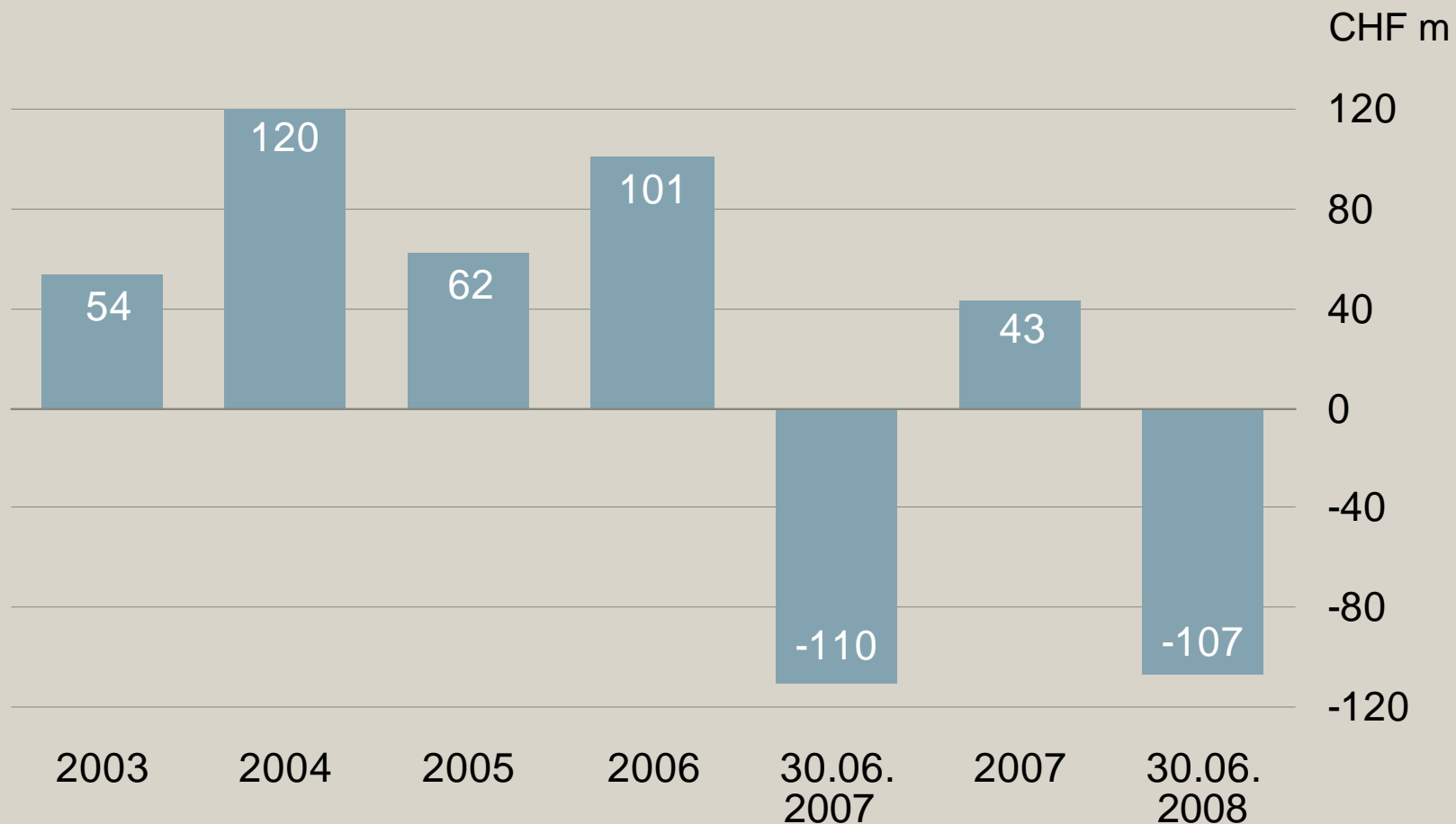
Results by division – first half 2008

CHF million	2008		2007	
	EBIT	EBIT margin	EBIT	EBIT margin
Kuhn Group	66	10.9%	46	9.1%
Bucher Municipal	16	5.7%	14	5.5%
Bucher Process	6	7.5%	2	3.2%
Bucher Hydraulics	38	14.2%	28	14.5%
Emhart Glass	16	7.8%	14	6.8%
Other / consolidation	-10		-10	
Bucher Industries	132	9.1%	94	7.6%

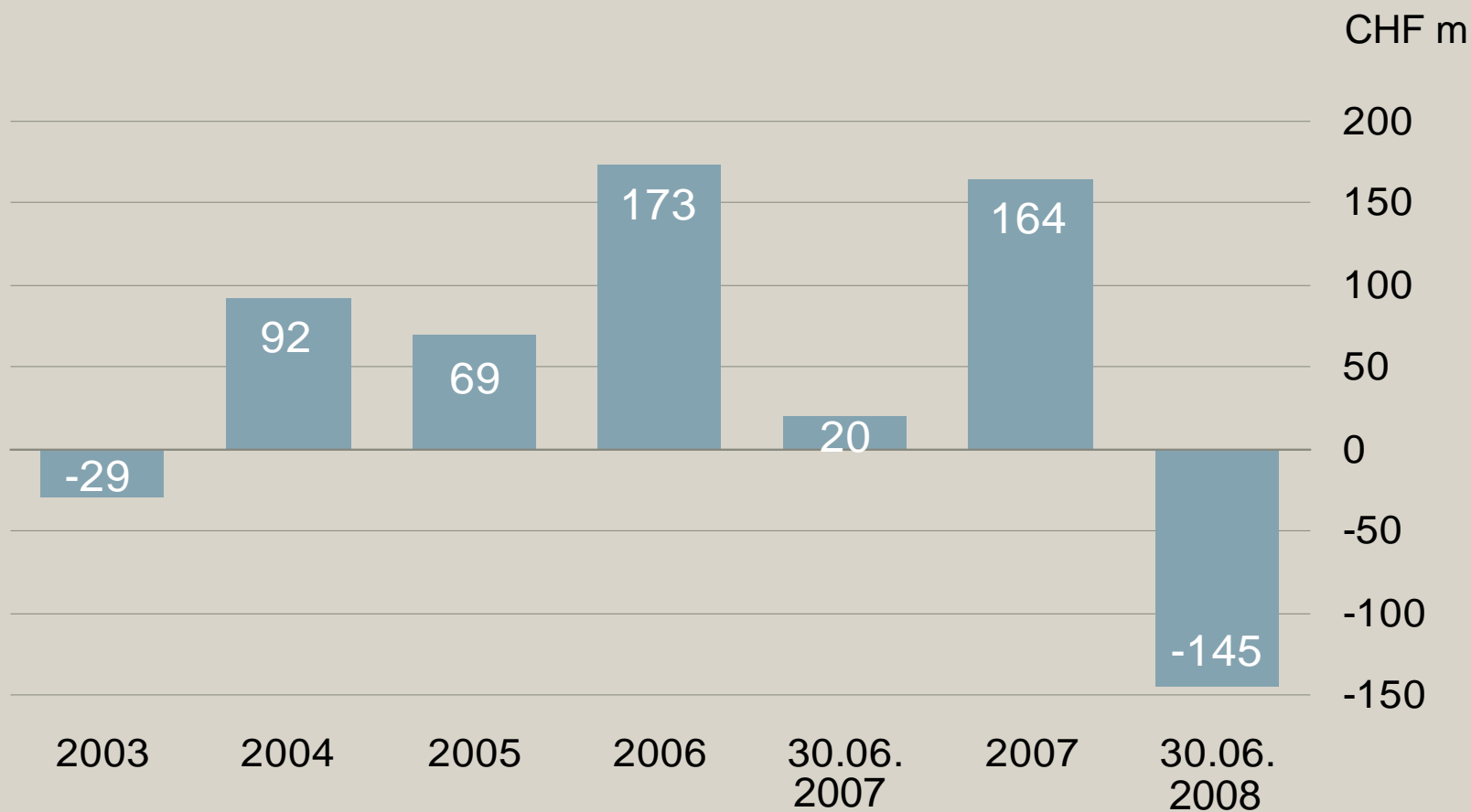
Consolidated income statement – first half 2008

CHF million	2008	2007	% Change
Operating profit before depreciation and amortisation (EBITDA)	163	121	34.9
Depreciation and amortisation	-31	-27	13.6
Operating profit (EBIT)	132	94	41.2
Net financial result	-6	6	n/a
Income tax expense	-37	-32	16.9
Profit for the period	89	68	31.5
Earnings per share in CHF	8.97	6.83	31.3

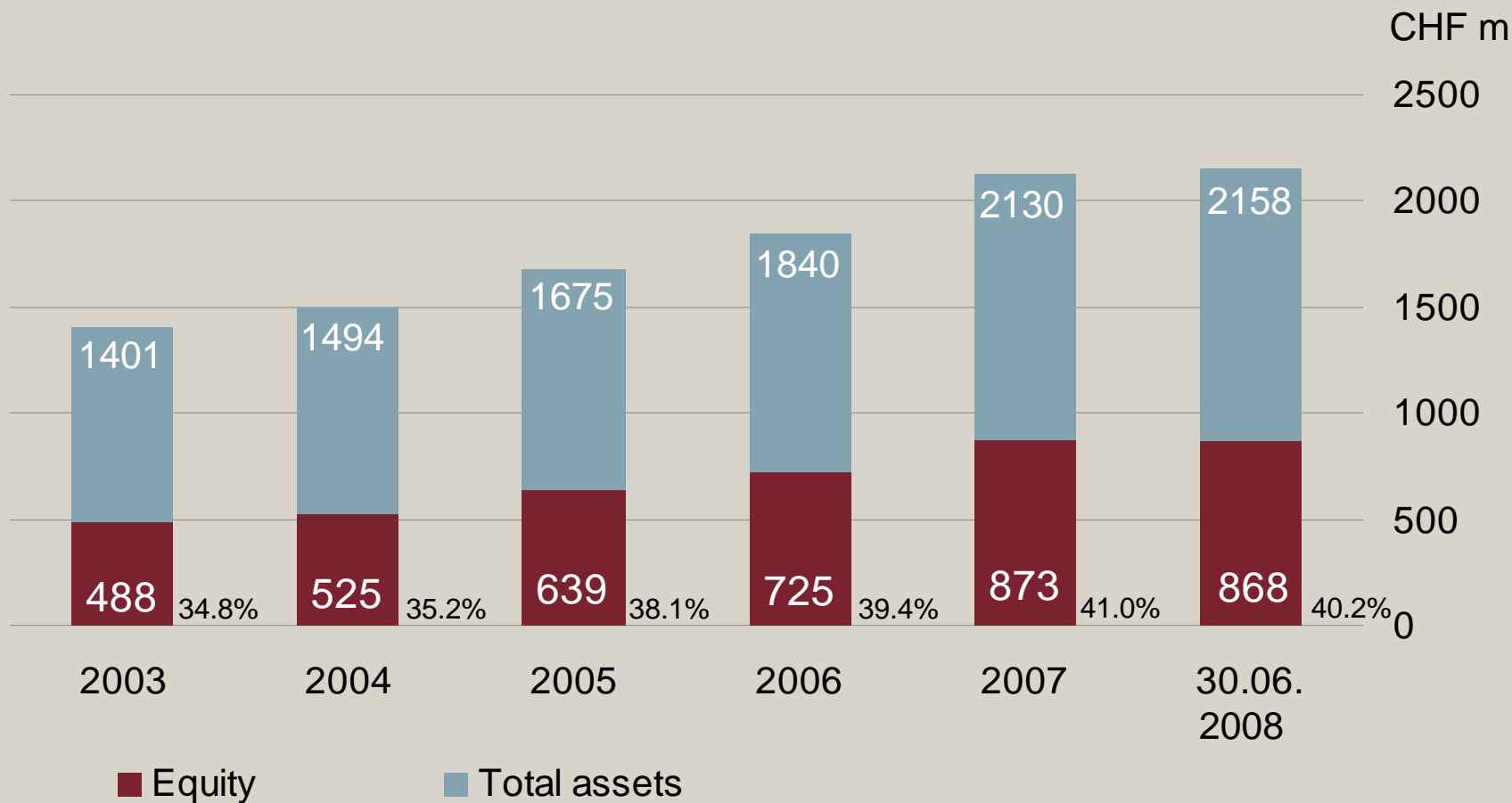
Operating free cash flow



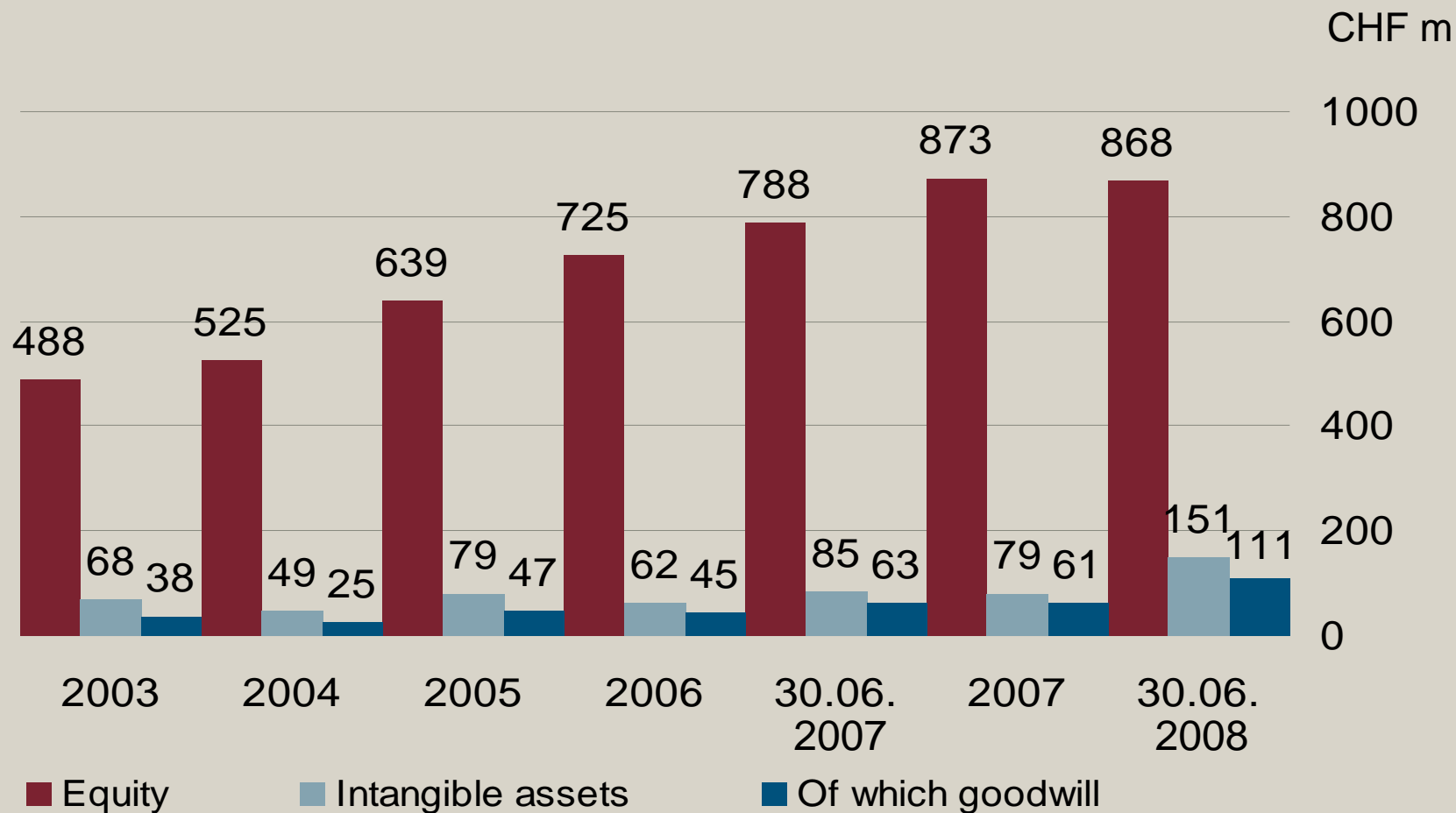
Net liquidity



Equity and total assets



Equity / intangible assets



Equity and market capitalisation

