

Annex

Shares

| At 31 December | | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|-------------|---------------------|------------|------------|------------|------------|
| Share capital | | | | | | |
| Registered shares | | | | | | |
| Par value | CHF | 0.20 | 0.20 | 0.20 | 0.20 | 0.20 |
| In issue and ranking for dividend | number | 10'250'000 | 10'250'000 | 10'250'000 | 10'250'000 | 10'250'000 |
| Authorised but unissued | number | 1'184'100 | 1'184'100 | 1'184'100 | 1'184'100 | 1'184'100 |
| Treasury shares | number | 12'452 | 21'594 | 25'257 | 23'704 | 37'775 |
| Issued share capital | CHF | 2'050'000 | 2'050'000 | 2'050'000 | 2'050'000 | 2'050'000 |
| Market capitalisation and dividends | | | | | | |
| Market capitalisation | CHF million | 3'964.7 | 4'622.8 | 4'157.4 | 3'483.0 | 2'710.1 |
| % of equity | % | 235.8 | 305.8 | 303.2 | 253.5 | 212.1 |
| Gross dividend per share | CHF | 13.00 ¹⁾ | 9.50 | 6.50 | 8.00 | 8.00 |
| Total dividend | CHF million | 133.3 ¹⁾ | 97.4 | 66.6 | 82.0 | 82.0 |
| Payout ratio | % | 40.2 ¹⁾ | 36.7 | 44.3 | 36.6 | 36.8 |
| Per share data | | | | | | |
| Profit for the year | | | | | | |
| Basic earnings per share | CHF | 32.36 | 25.96 | 14.71 | 21.92 | 21.80 |
| Diluted earnings per share | CHF | 32.36 | 25.96 | 14.71 | 21.92 | 21.79 |
| Net cash flow from operating activities | CHF | 15.99 | 33.47 | 37.14 | 27.85 | 19.65 |
| Equity | CHF | 164.24 | 147.79 | 134.12 | 134.37 | 125.10 |
| Year high | CHF | 479.00 | 505.00 | 413.00 | 360.20 | 448.40 |
| Year low | CHF | 304.00 | 409.60 | 228.80 | 259.40 | 256.00 |
| Year-end price | CHF | 386.80 | 451.00 | 405.60 | 339.80 | 264.40 |
| Average price | CHF | 367.50 | 463.36 | 318.02 | 315.98 | 345.55 |
| Average dividend yield | % | 3.5 ¹⁾ | 2.1 | 2.0 | 2.5 | 2.3 |
| Average daily trading volume | number | 11'697 | 12'611 | 22'855 | 26'576 | 28'763 |
| Price/earnings ratio (year-end price) | | 12.0 | 17.4 | 27.6 | 15.5 | 12.1 |

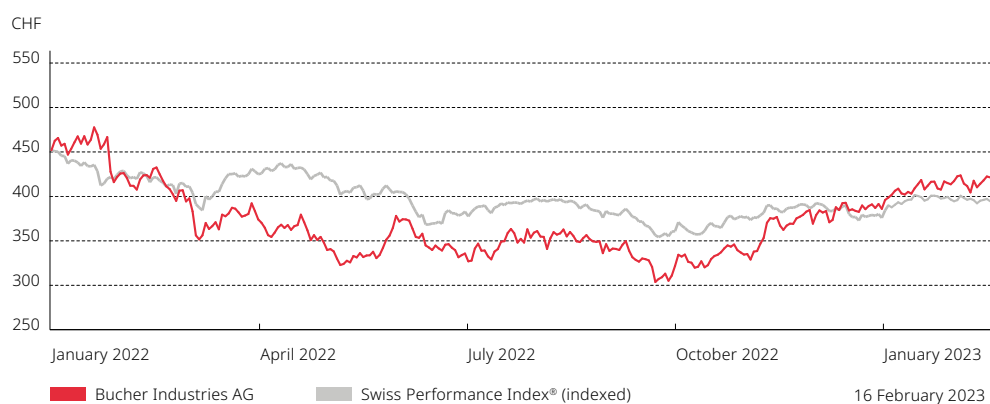
¹⁾ Proposal of the board of directors

Stock exchange listing

The registered shares of CHF 0.20 each are listed in the main segment of SIX Swiss Exchange:

| | |
|--------------------|--------------|
| Security No. | 243217 |
| ISIN | CH0002432174 |
| SIX Swiss Exchange | BUCN |
| Reuters | BUCN.S |
| Bloomberg | BUCN SW |

Share price performance



Financial calendar

| | | |
|--|-----------------|------------|
| Annual general meeting (Mövenpick Hotel, Regensdorf) | 19 April 2023 | 3.30 p.m. |
| First trading date ex-dividend | 21 April 2023 | |
| Dividend payment | 25 April 2023 | |
| Release of first-quarter 2023 group sales | 27 April 2023 | 6.00 a.m. |
| Interim report 2023 | 27 July 2023 | 6.00 a.m. |
| Video conference on the interim results 2023 | 27 July 2023 | 10.00 a.m. |
| Release of third-quarter 2023 group sales | 26 October 2023 | 6.00 a.m. |
| Release of 2023 group sales | 25 January 2024 | 6.00 a.m. |
| Annual report 2023 | 1 March 2024 | 6.00 a.m. |
| Annual press conference | 1 March 2024 | 9.00 a.m. |
| Annual analysts' conference | 1 March 2024 | 2.00 p.m. |
| Annual general meeting (Mövenpick Hotel, Regensdorf) | 18 April 2024 | 3.30 p.m. |
| First trading date ex-dividend | 22 April 2024 | |
| Dividend payment | 24 April 2024 | |
| Release of first-quarter 2024 group sales | 25 April 2024 | 6.00 a.m. |
| Interim report 2024 | 25 July 2024 | 6.00 a.m. |
| Video conference on the interim results 2024 | 25 July 2024 | 10.00 a.m. |
| Release of third-quarter 2024 group sales | 24 October 2024 | 6.00 a.m. |

Five-year summary

Group

CHF million

| | | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|--------------------|---------|---------|---------|---------|---------|
| Order intake | | 3'858.3 | 3'948.3 | 2'837.5 | 3'008.0 | 3'205.9 |
| Net sales | | 3'596.8 | 3'176.4 | 2'740.7 | 3'106.0 | 3'064.5 |
| Order book | | 2'081.2 | 1'872.7 | 1'081.4 | 1'018.7 | 1'136.8 |
| Operating profit before depreciation and amortisation (EBITDA) | | 511.0 | 436.6 | 287.3 | 368.3 | 374.1 |
| % of net sales | | 14.2% | 13.7% | 10.5% | 11.9% | 12.2% |
| Operating profit (EBIT) | | 425.2 | 351.9 | 204.1 | 284.6 | 292.2 |
| % of net sales | | 11.8% | 11.1% | 7.4% | 9.2% | 9.5% |
| Net financial result | | -2.4 | 0.1 | -3.9 | -3.1 | -0.6 |
| Income tax expense | | -88.2 | -82.8 | -48.3 | -53.5 | -65.7 |
| % of profit before tax | | 20.9% | 23.5% | 24.1% | 19.0% | 22.5% |
| Profit for the year | | 334.6 | 269.2 | 151.9 | 228.0 | 225.9 |
| % of net sales | | 9.3% | 8.5% | 5.5% | 7.3% | 7.4% |
| Capital expenditure | | 97.0 | 73.5 | 72.2 | 125.2 | 102.7 |
| Operating free cash flow | | 68.6 | 270.7 | 313.1 | 162.7 | 100.7 |
| Research and development costs | | -122.9 | -118.1 | -112.0 | -127.5 | -118.5 |
| Total assets | | 2'978.7 | 2'768.2 | 2'430.8 | 2'545.1 | 2'543.2 |
| Total liabilities | | 1'276.9 | 1'235.6 | 1'040.0 | 1'152.2 | 1'247.2 |
| of which interest-bearing | | 122.1 | 154.7 | 147.3 | 247.3 | 282.2 |
| Equity | | 1'701.8 | 1'532.6 | 1'390.8 | 1'392.9 | 1'296.0 |
| Equity ratio | | 57.1% | 55.4% | 57.2% | 54.7% | 51.0% |
| Return on equity (ROE) | | 20.7% | 18.4% | 10.9% | 17.0% | 17.8% |
| Net cash/debt | | 457.2 | 550.9 | 403.8 | 214.6 | 159.3 |
| Net working capital | | 610.8 | 380.9 | 364.0 | 523.9 | 510.7 |
| Net operating assets (NOA) average | | 1'178.1 | 1'052.0 | 1'150.7 | 1'214.1 | 1'155.5 |
| Return on net operating assets (RONOA) after tax | | 28.6% | 25.6% | 13.5% | 19.0% | 19.6% |
| Average number of FTEs | | 14'053 | 13'375 | 12'515 | 13'280 | 12'636 |
| Net sales per FTE | CHF 1'000 | 256 | 237 | 219 | 234 | 243 |
| Employees at 31 December | | 14'876 | 13'835 | | | |
| Regulars covered by collective agreements | | 7'291 | 6'945 | | | |
| Turnover rate | | 11.0% | 13.9% | | | |
| Resignation rate | | 7.2% | 7.1% | | | |
| Average hours of training per regular employee | | 20 | 19 | | | |
| Energy consumption | MWh | 387'430 | 403'862 | | | |
| CO ₂ emissions | tCO ₂ e | 89'672 | 93'317 | | | |

General information regarding GRI reporting

The reporting period comprises the calendar year 2022. Bucher Industries follows an annual reporting process. The last report was published in June 2022. Any restatement of previously reported non-financial data is explained in a footnote under the respective disclosure.

The reporting principles for defining report content and quality have been applied throughout the information collection and report development process. There were no significant changes to the size, structure, ownership or supply chain of Bucher Industries in 2022. There were no significant changes in the list of material topics compared to previous reporting periods. The content of the environmental, social and ethics report has not been externally audited.

Stakeholder groups

| Stakeholder group | Key needs and concern in 2022 |
|--------------------------------------|---|
| Customers | <ul style="list-style-type: none"> – Timely delivery of products in the usual high quality – Reliable customer service and high availability of spare parts – Efficiency, automation and digitalization of products and solutions – Reduction of environmental impact when using the products |
| Dealers/distributors | <ul style="list-style-type: none"> – Support due to increasing complexity of vehicles and machines |
| Employees | <ul style="list-style-type: none"> – Job security – Health and safety – Compensation, development, training, flexible working arrangements and a say in the process – Balance between work and private life |
| Suppliers | <ul style="list-style-type: none"> – Clear specifications – Pricing and increasing demands regarding environmental and social issues – Required volumes |
| Investors and financial institutions | <ul style="list-style-type: none"> – Profitable and sustainable growth and long-term success – Transparent and regular communication |
| Local communities | <ul style="list-style-type: none"> – Financial, personnel and non-material support |
| Regulators and authorities | <ul style="list-style-type: none"> – Compliance and conformity with laws and regulations – Responsible application of tax laws and regulations |

Five non-financial reporting matters

Five matters

| | |
|-----------------------------|--|
| Environment | GRI 302: Energy 2016 |
| | GRI 305: Emissions 2016 |
| Employee matters | GRI 401: Employment 2016 |
| | GRI 403: Occupational Health and Safety 2018 |
| | GRI 404: Training and Education 2016 |
| | GRI 405: Diversity and Equal Opportunity 2016 |
| | GRI 406: Non-discrimination 2016 |
| | GRI 407: Freedom of Association and Collective Bargaining 2016 |
| Human rights | GRI 408: Child Labor 2016 |
| | GRI 409: Forced or Compulsory Labor 2016 |
| Other social matters | GRI 413: Local Communities 2016 |
| | GRI 415: Public Policy 2016 |
| | GRI 416: Customer Health and Safety 2016 |
| | GRI 418: Customer Privacy 2016 |
| Anti-corruption and bribery | GRI 205: Anti-corruption 2016 |
| | GRI 206: Anti-competitive Behaviour 2016 |
| | GRI 207: Tax 2019 |

Memberships and initiatives

Charters, principles and initiatives

| | |
|---------------------|------------------------------------|
| Group | Global Reporting Initiative (GRI) |
| | CDP |
| | UN Global Compact |
| | Swiss GAAP FER |
| Kuhn Group | Authorized Economic Operator (AEO) |
| Bucher Emhart Glass | Food Packaging Forum (FPF) |
| Bucher Unipektin | SUVA Safety Charter |

Associations

| | |
|---------------------|--|
| Group | Swissholdings |
| | Swissmem |
| | Swiss-American Chamber of Commerce |
| | Swiss-Chinese Chamber of Commerce |
| Kuhn Group | Union des Industries et Métiers de la Métallurgie (UIMM, France) |
| | Association of Equipment Manufacturers (AEM, USA) |
| | German Mechanical Engineering Industry Association (VDMA, Germany) |
| | Union des Industriels de l'Agroéquipement (AXEMA, France) |
| | European Agricultural Machinery Association (CEMA, Europe) |
| Bucher Municipal | EUnited (Europe) |
| | European Committee for Standardization (CEN, Europe) |
| | World Road Association (PIARC, Italy) |
| Bucher Hydraulics | German Mechanical Engineering Industry Association (VDMA, Germany) |
| | Swissmechanic |
| | National Fluid Power Association (NFPA, USA) |
| | National Truck Equipment Association (USA) |
| Bucher Emhart Glass | International Partners in Glass Research (IPGR) |
| | Cétie, standards for Glass and PET packaging |
| Bucher Specials | Union des Industriels de l'Agroéquipement (AXEMA, Bucher Vaslin, France) |
| | International Fruit and Vegetable Juice Association (Bucher Unipektin) |
| | Swiss Agricultural Machinery Association (Bucher Landtechnik, Switzerland) |
| | Agricultural Industry Electronics Foundation (Jetter) |

GRI Content Index

Statement of use:

Bucher Industries AG has reported the information cited in this GRI content index for the calendar year 2022 with reference to the GRI Standards.

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