

Information for investors

Shares

At 31 December		2021	2020	2019	2018	2017 ¹⁾
Share capital						
Registered shares						
Par value	CHF	0.20	0.20	0.20	0.20	0.20
In issue and ranking for dividend	number	10'250'000	10'250'000	10'250'000	10'250'000	10'250'000
Authorised but unissued	number	1'184'100	1'184'100	1'184'100	1'184'100	1'184'100
Treasury shares	number	21'594	25'257	23'704	37'775	25'566
Issued share capital	CHF	2'050'000	2'050'000	2'050'000	2'050'000	2'050'000
Market capitalisation and dividends						
Market capitalisation	CHF million	4'622.8	4'157.4	3'483.0	2'710.1	4'059.0
% of equity	%	305.8	303.2	253.5	212.1	290.3
Gross dividend per share	CHF	9.50 ²⁾	6.50	8.00	8.00	6.50
Total dividend	CHF million	97.4 ²⁾	66.6	82.0	82.0	66.6
Payout ratio	%	36.7 ²⁾	44.3	36.6	36.8	39.0
Per share data						
Profit for the year						
Basic earnings per share	CHF	25.96	14.71	21.92	21.80	16.81
Diluted earnings per share	CHF	25.96	14.71	21.92	21.79	16.79
Net cash flow from operating activities	CHF	33.47	37.14	27.85	19.65	21.87
Equity	CHF	147.79	134.12	134.37	125.10	136.74
Year high	CHF	505.00	413.00	360.20	448.40	407.00
Year low	CHF	409.60	228.80	259.40	256.00	252.75
Year-end price	CHF	451.00	405.60	339.80	264.40	396.00
Average price	CHF	463.36	318.02	315.98	345.55	325.26
Average dividend yield	%	2.1 ²⁾	2.0	2.5	2.3	2.0
Average daily trading volume	number	12'611	22'855	26'576	28'763	19'727
Price/earnings ratio (year-end price)		17.4	27.6	15.5	12.1	23.6

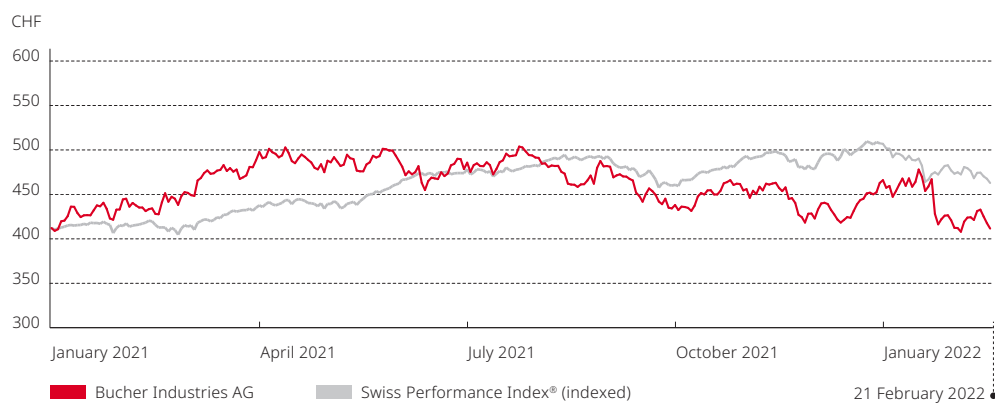
¹⁾ IFRS ²⁾ Proposal of the board of directors

Stock exchange listing

The registered shares of CHF 0.20 each are listed in the main segment of SIX Swiss Exchange:

Security No.	243217
ISIN	CH0002432174
SIX Swiss Exchange	BUCN
Reuters	BUCN.S
Bloomberg	BUCN SW

Share price performance



Five-year summary

Group

CHF million

	2021	2020	2019	2018	2017 ¹⁾
Order intake	3'948.3	2'837.5	3'008.0	3'205.9	2'870.7
Net sales	3'176.4	2'740.7	3'106.0	3'064.5	2'647.4
Order book	1'872.7	1'081.4	1'018.7	1'136.8	960.3
Operating profit before depreciation and amortisation (EBITDA)	436.6	287.3	368.3	374.1	318.0
% of net sales	13.7%	10.5%	11.9%	12.2%	12.0%
Operating profit (EBIT)	351.9	204.1	284.6	292.2	226.4
% of net sales	11.1%	7.4%	9.2%	9.5%	8.6%
Net financial result	0.1	-3.9	-3.1	-0.6	-1.1
Income tax expense	-82.8	-48.3	-53.5	-65.7	-57.6
% of profit before tax	23.5%	24.1%	19.0%	22.5%	25.6%
Profit for the year	269.2	151.9	228.0	225.9	167.7
% of net sales	8.5%	5.5%	7.3%	7.4%	6.3%
Capital expenditure	73.5	72.2	125.2	102.7	76.2
Operating free cash flow	270.7	313.1	162.7	100.7	148.2
Research and development costs	-118.1	-112.0	-127.5	-118.5	-110.0
Total assets	2'768.2	2'430.8	2'545.1	2'543.2	2'719.8
Cash and liquid assets	705.6	551.1	461.9	441.5	540.5
Receivables	532.0	492.3	555.2	623.9	550.6
Inventories	845.2	686.6	790.8	770.5	694.0
Investments and other financial assets – non-current	16.3	15.3	15.0	18.3	23.7
Property, plant and equipment	598.8	616.2	638.3	625.8	614.7
Intangible assets	12.6	16.1	20.9	14.2	234.9
Current liabilities	1'026.5	816.6	924.3	914.3	878.6
Non-current liabilities	209.1	223.4	227.9	332.9	409.1
Total liabilities	1'235.6	1'040.0	1'152.2	1'247.2	1'287.7
of which interest-bearing	154.7	147.3	247.3	282.2	326.3
Net cash/debt	550.9	403.8	214.6	159.3	214.2
Equity	1'532.6	1'390.8	1'392.9	1'296.0	1'432.1
Equity ratio	55.4%	57.2%	54.7%	51.0%	52.7%
Return on equity (ROE)	18.4%	10.9%	17.0%	17.8%	12.6%
Net working capital	380.9	364.0	523.9	510.7	428.6
Net operating assets (NOA) average	1'052.0	1'150.7	1'214.1	1'155.5	1'273.9
Return on net operating assets (RONOA) after tax	25.6%	13.5%	19.0%	19.6%	13.2%
Number of employees at 31 December	13'562	12'598 ²⁾	13'107	13'054	12'108
Average number of employees ³⁾	13'375	12'515	13'280	12'636	11'707
Net sales per employee	CHF 1'000	237	219	234	226

¹⁾ IFRS ²⁾ 2020: 12'727 employees, of whom 129 on short-time work

³⁾ Average 13'401 employees (FTEs), of whom 26 on short-time work (2020: 12'868 employees, of whom 353 on short-time work)

Financial calendar

Annual general meeting (Mövenpick Hotel, Regensdorf)	12 April 2022	3.30 p.m.
First trading date ex-dividend	14 April 2022	
Dividend payment	20 April 2022	
Release of first-quarter 2022 group sales	28 April 2022	6.00 a.m.
Sustainability report 2021	23 June 2022	6.00 a.m.
Interim report 2022	28 July 2022	6.00 a.m.
Video conference on the interim results 2022	28 July 2022	10.00 a.m.
Release of third-quarter 2022 group sales	27 October 2022	6.00 a.m.
Release of 2022 group sales	26 January 2023	6.00 a.m.
Annual report 2022	24 February 2023	6.00 a.m.
Annual press conference	24 February 2023	9.00 a.m.
Annual analysts' conference	24 February 2023	3.00 p.m.
Annual general meeting (Mövenpick Hotel, Regensdorf)	19 April 2023	3.30 p.m.
First trading date ex-dividend	21 April 2023	
Dividend payment	25 April 2023	
Release of first-quarter 2023 group sales	27 April 2023	6.00 a.m.
Interim report 2023	27 July 2023	6.00 a.m.
Video conference on the interim results 2023	27 July 2023	10.00 a.m.
Release of third-quarter 2023 group sales	26 October 2023	6.00 a.m.

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