

Five-year summary

Group

CHF million

	2020	2019	2018	2017 ¹⁾	2016 ¹⁾
Order intake	2'837.5	3'008.0	3'205.9	2'870.7	2'386.1
Net sales	2'740.7	3'106.0	3'064.5	2'647.4	2'380.4
Order book	1'081.4	1'018.7	1'136.8	960.3	727.7
Operating profit before depreciation and amortisation (EBITDA)	287.3	368.3	374.1	318.0	262.5
as % of net sales	10.5%	11.9%	12.2%	12.0%	11.0%
Operating profit (EBIT)	204.1	284.6	292.2	226.4	169.3
as % of net sales	7.4%	9.2%	9.5%	8.6%	7.1%
Net financial result	-3.9	-3.1	-0.6	-1.1	-8.7
Income tax expense	-48.3	-53.5	-65.7	-57.6	-42.2
as % of profit before tax	24.1%	19.0%	22.5%	25.6%	26.3%
Profit for the year	151.9	228.0	225.9	167.7	118.4
as % of net sales	5.5%	7.3%	7.4%	6.3%	5.0%
Capital expenditure	72.2	125.2	102.7	76.2	78.2
Operating free cash flow	313.1	162.7	100.7	148.2	189.5
Research and development costs	-112.0	-127.5	-118.5	-110.0	-99.4
Total assets	2'430.8	2'545.1	2'543.2	2'719.8	2'419.6
Cash and liquid assets	551.1	461.9	441.5	540.5	417.9
Receivables	492.3	555.2	623.9	550.6	467.8
Inventories	686.6	790.8	770.5	694.0	600.1
Investments and other financial assets – non-current	15.3	15.0	18.3	23.7	23.1
Property, plant and equipment	616.2	638.3	625.8	614.7	595.1
Intangible assets	16.1	20.9	14.2	234.9	246.4
Current liabilities	816.6	924.3	914.3	878.6	697.7
Non-current liabilities	223.4	227.9	332.9	409.1	498.3
Total liabilities	1'040.0	1'152.2	1'247.2	1'287.7	1'196.0
of which interest-bearing	147.3	247.3	282.2	326.3	356.5
Net cash/debt	403.8	214.6	159.3	214.2	61.4
Equity	1'390.8	1'392.9	1'296.0	1'432.1	1'223.6
Equity ratio	57.2%	54.7%	51.0%	52.7%	50.6%
Return on equity (ROE)	10.9%	17.0%	17.8%	12.6%	10.0%
Net working capital	364.0	523.9	510.7	428.6	413.0
Net operating assets (NOA) average	1'150.7	1'214.1	1'155.5	1'273.9	1'293.1
Return on net operating assets (RONOA) after tax	13.5%	19.0%	19.6%	13.2%	9.7%
Number of employees at 31 December ¹⁾	12'598 ²⁾	13'107	13'054	12'108	11'175
Average number of employees ¹⁾	12'515 ²⁾	13'280	12'636	11'707	11'251
Net sales per employee	CHF 1'000	219	234	226	212

¹⁾ IFRS ²⁾ 12'727 employees (FTEs), of whom 129 on short-time work; average 12'868 employees (FTEs), of whom 353 on short-time work