

Five-year summary

Group

CHF million

	2019	2018	2017 ²⁾	2016 ²⁾	2015 ²⁾
Order intake	3'008.0	3'205.9	2'870.7	2'386.1	2'439.5
Net sales	3'106.0	3'064.5	2'647.4	2'380.4	2'490.4
Order book	1'018.7	1'136.8	960.3	727.7	688.4
Operating profit before depreciation and amortisation (EBITDA)	368.3	374.1	318.0	262.5	296.2
as % of net sales	11.9%	12.2%	12.0%	11.0%	11.9%
Operating profit (EBIT)	284.6	292.2	226.4	169.3	207.1
as % of net sales	9.2%	9.5%	8.6%	7.1%	8.3%
Net financial result	-3.1	-0.6	-1.1	-8.7	-13.3
Income tax expense	-53.5	-65.7	-57.6	-42.2	-53.8
as % of profit before tax	19.0%	22.5%	25.6%	26.3%	27.8%
Profit for the year	228.0	225.9	167.7	118.4	140.0
as % of net sales	7.3%	7.4%	6.3%	5.0%	5.6%
Capital expenditure	125.2	102.7	76.2	78.2	81.9
Operating free cash flow	162.7	100.7	148.2	189.5	157.8
Research and development costs	-127.5	-118.5	-110.0	-99.4	-96.1
Total assets	2'545.1	2'543.2	2'719.8	2'419.6	2'353.6
Cash and liquid assets	461.9	441.5	540.5	417.9	374.8
Receivables	555.2	623.9	550.6	467.8	498.6
Inventories	790.8	770.5	694.0	600.1	602.8
Investments and other financial assets – non-current	15.0	18.3	23.7	23.1	24.1
Property, plant and equipment	638.3	625.8	614.7	595.1	588.9
Intangible assets	20.9	14.2	234.9	246.4	205.6
Current liabilities	924.3	914.3	878.6	697.7	677.3
Non-current liabilities	227.9	332.9	409.1	498.3	522.2
Total liabilities	1'152.2	1'247.2	1'287.7	1'196.0	1'199.5
of which interest-bearing	247.3	282.2	326.3	356.5	385.2
Net cash/debt	214.6	159.3	214.2	61.4	-10.4
Equity	1'392.9	1'296.0	1'432.1	1'223.6	1'154.1
Equity ratio	54.7%	51.0%	52.7%	50.6%	49.0%
Return on equity (ROE)	17.0%	17.8%	12.6%	10.0%	11.9%
Net working capital	523.9	510.7	428.6	413.0	450.3
Net operating assets (NOA) average	1'214.1	1'155.5	1'273.9	1'293.1	1'295.7
Return on net operating assets (RONOA) after tax	19.0%	19.6%	13.2%	9.7%	11.5%
Number of employees at 31 December ¹⁾	13'107	13'054	12'108	11'175	11'072
Average number of employees ¹⁾	13'280	12'636	11'707	11'251	11'486
Net sales per employee	CHF 1'000	234	243	226	217

¹⁾ Expressed as full-time equivalents ²⁾ IFRS