Five-year summary

Group

Order intake 3 205.9 2 87.07 2 386.1 2 49.95 2 724.1 Net sales 3064.5 2 647.4 2 380.4 2 490.4 2 805.6 Order book 1136.8 960.3 727.7 688.4 78.89.0 Operating profit before depreciation and amortisation 372.7 138.0 262.5 296.2 3 49.88.8 as % of net sales 12.2% 12.0% 11.0% 11.5% 12.5% Operating profit (BBIT) 277.5 226.4 169.3 207.1 257.2 ss % of net sales 9.1% 8.6% 7.1% 8.3% -2.2% Net financial result -0.6 -1.1 -8.7 -13.3 -142.2 income tax expense -6.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 22.8% Profit/(loss) for the year 215.3 16.7 118.4 140.0 188.7 as % of profit before tax 22.2% 25.6% 26.3% 25.8	CHF million						
Net sales 30645 26474 23804 2490.4 2895.6 Order book 1136.8 960.3 727.7 688.4 78.9 Operating profit before depreciation and amortisation 8 727.7 318.0 262.5 296.2 349.8 as % of net sales 12.2% 12.0% 11.0% 11.9% 12.5% Operating profit (EBIT) 277.5 226.4 166.3 207.1 257.2 Net financial result -0.6 -1.1 -8.7 -13.3 -13.2 Income tax expense -61.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 25.0% 26.3% 22.3% Profit/(loss) for the year 215.3 167.7 118.4 140.0 189.7 as % of portis tax 25.0 27.0% 6.3% 5.0% 5.6% 6.8% Capital green dature 21.5 167.7 18.2 18.9 116.3 116.2 18.5 17.8 18.9 <th></th> <th></th> <th>2018</th> <th>2017</th> <th>2016</th> <th>2015</th> <th>2014</th>			2018	2017	2016	2015	2014
Other book 11368 96.03 727.7 688.4 788.9 Operating profit before depreciation and amortisation (EBITDA) 372.7 318.0 262.5 296.2 349.8 as % of net sales 12.2% 12.0% 11.0% 11.9% 12.5% Operating profit (EBIT) 277.5 226.4 169.3 207.1 257.2 as % of net sales 9.1% 8.6% 7.1% 8.3% 2.2% Net financial result -0.6 -1.1 -8.7 -13.3 -13.2 Income tax expense -61.6 -57.6 -62.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(Diss) for the year 215.3 167.7 118.4 140.0 189.7 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(Diss) for the year 215.3 167.7 118.4 140.0 189.7 as % of prosit before tax 215.3 167.7 1	Order intake		3 205.9	2 870.7	2386.1	2 439.5	2742.1
CEBITDA 372, 318.0 262.5 249.2 349.8 328	Net sales		3 064.5	2 647.4	2 380.4	2 490.4	2805.6
(EBITDA) 372.7 318.0 26.25 296.2 349.8 as % of net sales 12.2% 12.0% 11.0% 11.9% 12.5% Operating profit (EBIT) 277.5 226.4 169.3 207.1 257.2 as % of net sales 9.1% 8.6% 7.1% 8.3% 9.2% Net financial result -0.6 -1.1 -8.7 -13.3 -13.2 income tax expense -61.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% profit/(loss) for the year 215.3 167.7 118.4 140.0 188.7 as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 101.7 74.2 78.2 81.9 116.3 Operating free cash flow 101.7 74.2 78.2 81.9 116.3	Order book		1136.8	960.3	727.7	688.4	788.9
as % of net sales 12.2% 12.0% 11.0% 11.9% 12.5% Operating profit (EBIT) 277.5 226.4 169.3 207.1 257.2 as % of net sales 9.1% 8.6% 7.1% 8.3% 9.2% Net financial result -0.6 -1.1 -8.7 -1.33 -13.2 Income tax expense -61.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(loss) for the year 215.3 167.7 118.4 140.0 189.7 as % of profit before tax 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs 2773.5 2719.8 2419.5 275.2 241.4 243.5 260.4 Cash and liquid assets 461.5 540.5	Operating profit before depreciation and amortisation			•	•		
Operating profit (EBIT) 277.5 226.4 169.3 207.1 257.2 as % of net sales 9.1% 8.6% 7.1% 8.3% 9.2% Net financial result -0.6 -1.1 -6.7 -13.3 -13.2 income tax expense -6.16 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(loss) for the year 215.3 167.7 118.4 140.0 189.7 as % of prets sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 81.9 116.3 53.7 Respatch and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 271.8 241.9 2535.6 2604.5 Cash and liquid assets 411.9 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 658.7 <td>(EBITDA)</td> <td></td> <td>372.7</td> <td>318.0</td> <td>262.5</td> <td>296.2</td> <td>349.8</td>	(EBITDA)		372.7	318.0	262.5	296.2	349.8
as % of net sales 9.1% 8.6% 7.1% 8.3% 9.2% Net financial result -0.6 -1.1 -8.7 -13.3 -13.2 Income tax expense -6.16 -57.6 -4.2 53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(loss) for the year 215.3 16.7 118.4 140.0 189.7 as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs 2718.5 -110.0 -99.4 -96.1 -102.4 Total assets 411.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 563.8 Investments and other financial assets - non-current 21.5 23.7 23.1 24.1	as % of net sales		12.2%	12.0%	11.0%	11.9%	12.5%
Net financial result -0.6 -1.1 -8.7 -13.3 -13.2 Income tax expense -61.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(loss) for the year 215.3 167.7 167.2 18.0 189.7 as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs 2773.5 2719.8 241.6 295.6 260.5 Cash and liquid assets 2773.5 2719.8 241.6 235.6 260.5 Cash and liquid assets 461.5 540.5 467.8 496.6 565.8 Inventories 611.2 550.6 467.8 496.6 565.8 Investments and other financial assets – non-current 21.5 23.7 23.1	Operating profit (EBIT)		277.5	226.4	169.3	207.1	257.2
Income tax expense -61.6 -57.6 -42.2 -53.8 -54.3 as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(Joss) for the year 215.3 16.77 118.4 140.0 189.7 as % of nets sles 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 76.2 78.2 81.9 157.8 53.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 271.9 241.9 2353.6 2604.5 Cash and liquid assets 441.5 560.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 568.8 Inventories 612.2 360.6 467.8 498.6 568.8 Investments and other financial assets - non-current 215.2 36.7 521.	as % of net sales		9.1%	8.6%	7.1%	8.3%	9.2%
as % of profit before tax 22.2% 25.6% 26.3% 27.8% 22.3% Profit/(loss) for the year 215.3 167.7 118.4 140.0 189.7 as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 447.8 498.6 565.8 Inventories 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 241. 43.7 Viewstments and other financial assets – non-current 21.8 244.3	Net financial result		-0.6	-1.1	-8.7	-13.3	-13.2
Profit/(loss) for the year 215.3 167.7 118.4 140.0 189.7 as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 277.3.5 2719.8 2419.6 235.6 2604.5 Cash and liquid assets 411.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 658.8 Inventories 611.2 550.6 467.8 498.6 658.8 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 688.7 Investments and other financial assets – non-current 218.7 78.6	Income tax expense		-61.6	- 57.6	-42.2	-53.8	-54.3
as % of net sales 7.0% 6.3% 5.0% 5.6% 6.8% Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 318.7 878.6 697.7 677.3 </td <td>as % of profit before tax</td> <td></td> <td>22.2%</td> <td>25.6%</td> <td>26.3%</td> <td>27.8%</td> <td>22.3%</td>	as % of profit before tax		22.2%	25.6%	26.3%	27.8%	22.3%
Capital expenditure 102.7 76.2 78.2 81.9 116.3 Operating free cash flow 100.7 148.2 189.5 157.8 53.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Investments and other financial assets - non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 348.8 Intangible assets 243.3 234.9 246.4 205.6 252.9 Current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 365.2 452.4 245.2	Profit/(loss) for the year		215.3	167.7	118.4	140.0	189.7
Operating free cash flow 100.7 148.2 189.5 157.8 33.7 Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 243.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 128.9 128.7 1196.0 1199.5 1402.9 Total liabilities 23.2 409.1 498.3	as % of net sales		7.0%	6.3%	5.0%	5.6%	6.8%
Research and development costs -118.5 -110.0 -99.4 -96.1 -102.4 Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total labilities 282.2 326.3 356.5 385.2 450.2 Net cash/debt 259.0 459.3 214.2 61.4 </td <td>Capital expenditure</td> <td></td> <td>102.7</td> <td>76.2</td> <td>78.2</td> <td>81.9</td> <td>116.3</td>	Capital expenditure		102.7	76.2	78.2	81.9	116.3
Total assets 2773.5 2719.8 2419.6 2353.6 2604.5 Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 660.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 <td>Operating free cash flow</td> <td></td> <td>100.7</td> <td>148.2</td> <td>189.5</td> <td>157.8</td> <td>53.7</td>	Operating free cash flow		100.7	148.2	189.5	157.8	53.7
Cash and liquid assets 441.5 540.5 417.9 374.8 369.2 Receivables 611.2 550.6 467.8 498.6 565.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 160.9 1489.6 1432.1 1223.6	Research and development costs		-118.5	-110.0	-99.4	-96.1	-102.4
Receivables 611.2 550.6 467.8 498.6 555.8 Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9%	Total assets		2773.5	2719.8	2 419.6	2 353.6	2 604.5
Inventories 770.5 694.0 600.1 602.8 668.7 Investments and other financial assets – non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 148.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9%	Cash and liquid assets		441.5	540.5	417.9	374.8	369.2
Investments and other financial assets - non-current 21.5 23.7 23.1 24.1 43.7 Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December 1) 13054 12108 11175 11072 11554 Average number of employees during year 1) 12636 11707 11251 11486 11631 11631 11631 11631 11631 11631 11631 11631 11631 Call in the property of the propert	Receivables		611.2	550.6	467.8	498.6	565.8
Property, plant and equipment 625.8 614.7 595.1 588.9 634.8 Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13	Inventories		770.5	694.0	600.1	602.8	668.7
Intangible assets 244.3 234.9 246.4 205.6 252.9 Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 123.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December 1) 13054	Investments and other financial assets – non-current		21.5	23.7	23.1	24.1	43.7
Current liabilities 918.7 878.6 697.7 677.3 873.9 Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year	Property, plant and equipment		625.8	614.7	595.1	588.9	634.8
Non-current liabilities 365.2 409.1 498.3 522.2 529.0 Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Intangible assets		244.3	234.9	246.4	205.6	252.9
Total liabilities 1283.9 1287.7 1196.0 1199.5 1402.9 of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Current liabilities		918.7	878.6	697.7	677.3	873.9
of which interest-bearing 282.2 326.3 356.5 385.2 454.2 Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Non-current liabilities		365.2	409.1	498.3	522.2	529.0
Net cash/debt 159.3 214.2 61.4 -10.4 -85.0 Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Total liabilities		1283.9	1 287.7	1196.0	1199.5	1 402.9
Equity 1489.6 1432.1 1223.6 1154.1 1201.6 Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	of which interest-bearing		282.2	326.3	356.5	385.2	454.2
Equity ratio 53.7% 52.7% 50.6% 49.0% 46.1% Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Net cash/debt		159.3	214.2	61.4	-10.4	-85.0
Return on equity (ROE) 14.7% 12.6% 10.0% 11.9% 16.7% Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Equity		1489.6	1 432.1	1223.6	1154.1	1201.6
Net working capital 511.0 428.6 413.0 450.3 472.6 Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Equity ratio		53.7%	52.7%	50.6%	49.0%	46.1%
Net operating assets (NOA) average 1372.9 1273.9 1293.1 1295.7 1268.0 Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Return on equity (ROE)		14.7%	12.6%	10.0%	11.9%	16.7%
Return on net operating assets (RONOA) after tax 15.7% 13.2% 9.7% 11.5% 15.8% Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Net working capital		511.0	428.6	413.0	450.3	472.6
Number of employees at 31 December ¹⁾ 13 054 12 108 11 175 11 072 11 554 Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Net operating assets (NOA) average		1372.9	1 273.9	1293.1	1 295.7	1268.0
Average number of employees during year ¹⁾ 12 636 11 707 11 251 11 486 11 631	Return on net operating assets (RONOA) after tax		15.7%	13.2%	9.7%	11.5%	15.8%
	Number of employees at 31 December 1)		13 054	12 108	11 175	11 072	11 554
Net sales per employee CHF 1 000 243 226 212 217 241	Average number of employees during year 1)		12 636	11707	11251	11486	11 631
	Net sales per employee	CHF 1 000	243	226	212	217	241

¹⁾ Expressed as full-time equivalents

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