

# Five-year summary

## Group

CHF million

	2018	2017	2016	2015	2014
Order intake	3 205.9	2 870.7	2 386.1	2 439.5	2 742.1
Net sales	3 064.5	2 647.4	2 380.4	2 490.4	2 805.6
Order book	1 136.8	960.3	727.7	688.4	788.9
Operating profit before depreciation and amortisation (EBITDA)	372.7	318.0	262.5	296.2	349.8
as % of net sales	12.2%	12.0%	11.0%	11.9%	12.5%
Operating profit (EBIT)	277.5	226.4	169.3	207.1	257.2
as % of net sales	9.1%	8.6%	7.1%	8.3%	9.2%
Net financial result	-0.6	-1.1	-8.7	-13.3	-13.2
Income tax expense	-61.6	-57.6	-42.2	-53.8	-54.3
as % of profit before tax	22.2%	25.6%	26.3%	27.8%	22.3%
Profit/(loss) for the year	215.3	167.7	118.4	140.0	189.7
as % of net sales	7.0%	6.3%	5.0%	5.6%	6.8%
Capital expenditure	102.7	76.2	78.2	81.9	116.3
Operating free cash flow	100.7	148.2	189.5	157.8	53.7
Research and development costs	-118.5	-110.0	-99.4	-96.1	-102.4
Total assets	2 773.5	2 719.8	2 419.6	2 353.6	2 604.5
Cash and liquid assets	441.5	540.5	417.9	374.8	369.2
Receivables	611.2	550.6	467.8	498.6	565.8
Inventories	770.5	694.0	600.1	602.8	668.7
Investments and other financial assets – non-current	21.5	23.7	23.1	24.1	43.7
Property, plant and equipment	625.8	614.7	595.1	588.9	634.8
Intangible assets	244.3	234.9	246.4	205.6	252.9
Current liabilities	918.7	878.6	697.7	677.3	873.9
Non-current liabilities	365.2	409.1	498.3	522.2	529.0
Total liabilities	1 283.9	1 287.7	1 196.0	1 199.5	1 402.9
of which interest-bearing	282.2	326.3	356.5	385.2	454.2
Net cash/debt	159.3	214.2	61.4	-10.4	-85.0
Equity	1 489.6	1 432.1	1 223.6	1 154.1	1 201.6
Equity ratio	53.7%	52.7%	50.6%	49.0%	46.1%
Return on equity (ROE)	14.7%	12.6%	10.0%	11.9%	16.7%
Net working capital	511.0	428.6	413.0	450.3	472.6
Net operating assets (NOA) average	1 372.9	1 273.9	1 293.1	1 295.7	1 268.0
Return on net operating assets (RONOA) after tax	15.7%	13.2%	9.7%	11.5%	15.8%
Number of employees at 31 December <sup>1)</sup>	13 054	12 108	11 175	11 072	11 554
Average number of employees during year <sup>1)</sup>	12 636	11 707	11 251	11 486	11 631
Net sales per employee	CHF 1 000	243	226	212	241

<sup>1)</sup> Expressed as full-time equivalents