

Press release

Niederweningen, 31 January 2008

Sales growth reaches a high 18%

In 2007, its anniversary year, Bucher Industries increased sales by 18% to CHF 2 459 million with high capacity utilisation levels. Organic growth contributed 15%. Order intake was up 25% on the previous year at CHF 2 704 million. The order book grew by 44%, ensuring full capacity utilisation well into the current year. Bucher Industries expects the Group's results for 2007 to show significantly higher operating and net profit.

Bucher Industries capitalised on the good global economic conditions and the resulting high demand in all areas of operations. In the anniversary year, Group sales reached CHF 2 458.8 million, beating the previous year's figure by 17.8% or currency-adjusted 14.5%. The effects of acquisitions and disposals offset each other. Order intake rose by 25.0% or currency-adjusted 21.6% to CHF 2 704.3 million. All the divisions contributed to the increase with double-digit growth rates. With the order book swelling by 44.0%, Bucher Industries will be operating at full capacity well into the current year.

Kuhn Group generated sales of CHF 929.2 million, a year-on-year increase of 19.3% or currency-adjusted 16.4%. Order intake was even 29.8% higher at CHF 1 045.3 million. The solid performance was underpinned by favourable market and weather conditions, coupled with rising prices for agricultural products. This was reflected in good sales volumes in the principal markets of Western Europe, North America and the strongly growing countries of Eastern Europe. Kuhn Group accounted for 38% of Group sales (2006: 37%).

Bucher Municipal grew sales by 3.6% to CHF 556.5 million, up 0.6% adjusted for currency translation and up 6.7% adjusted for acquisitions and disposals. Order intake rose by 12.4%

year on year to CHF 602.9 million, up 15.7% excluding acquisitions and disposals. The good performance was fuelled by several major contract awards and the brisk demand in Western and Eastern Europe. Bucher Municipal accounted for 22% of Group sales (2006: 25%).

Bucher Process performed outstandingly during the year, increasing sales by 24.1% or currency-adjusted 20.9% to CHF 173.8 million. Order intake climbed by 33.0% to a record level of CHF 201.6 million. The French wine industry gained strong momentum, spurring an upturn in capital spending from which Bucher Process benefited disproportionately. Order intake for fruit juice processing equipment reflected both the generally vigorous demand and two large-scale contracts secured in China and Europe. As in the previous year, Bucher Process contributed 7% to Group sales.

Bucher Hydraulics continued the rapid pace of growth set in recent years and expanded sales by 25.6% year on year to CHF 386.6 million. Order intake was up 31.1% to CHF 414.0 million. High growth rates, mostly outpacing the market growth, were seen in virtually all areas of application for hydraulic system solutions. Demand from China nearly doubled in the construction equipment and power engineering sector. As in the previous year, Bucher Hydraulics contributed 16% to Group sales (2006: 15%).

Emhart Glass significantly increased sales of equipment for glass container manufacturing by 26.6% to CHF 419.6 million. This was an improvement of 21.4% adjusted for currency translation or 21.7% adjusted for acquisitions. Order intake reached CHF 440.5 million, topping the prior year figure by 24.5% or 19.1% excluding the impact of acquisitions. The glass container industry, a cyclical market, was booming and characterised by rising glass container prices. Emhart Glass capitalised on the buoyant market situation and was able to gain market share. Emhart Glass accounted for 17% of Group sales (2006: 16%).

Group's 2007 results The strong sales growth in all the divisions resulted in high capacity utilisation levels. The positive effect of the strong euro had a greater impact on earnings than

the weakness of the US dollar. Gains realised on sales of securities and the repayment of the CHF 100 million bond favourably impacted the financial results. The Group therefore anticipates a significant improvement in operating and net profit for the reporting year. Bucher Industries will publish the Group's 2007 results and annual report, containing the board's dividend proposal, at the annual press conference on 18 March 2008.

2008 annual general meeting The annual general meeting will be held at 4.00 p.m. on 15 April 2008 at the Hotel Mövenpick in Regensdorf. Notice of the meeting will be mailed on 25 March 2008. Shareholders' requests for additions to the agenda must reach Bucher Industries AG by 3 March 2008, together with the proposed motions and proof of ownership of the required shares representing a total par value of at least CHF 20 000.

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In 2007, Bucher Industries celebrated its 200th anniversary commemorating its successful evolution from a blacksmith's shop to a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations currently include specialised agricultural machinery, municipal vehicles, wine and fruit juice production equipment, hydraulic components, and manufacturing equipment for the glass container industry. Bucher Industries' shares are traded on the SWX Swiss Exchange (SWX: BUCN).

Group key figures

CHF million	2007	2006	% Change		
				Adjusted for currencies	Adjusted for currencies, acquisitions and disposals
Order intake	2 704.3	2 163.3	25.0	21.6	21.7
Kuhn Group	1 045.3	805.5	29.8	26.9	26.9
Bucher Municipal	602.9	536.3	12.4	9.1	12.3
Bucher Process	201.6	151.6	33.0	30.1	30.1
Bucher Hydraulics	414.0	315.8	31.1	28.1	28.1
Emhart Glass	440.5	353.9	24.5	19.4	14.2

Net sales	2 458.8	2 087.1	17.8	14.5	14.6
Kuhn Group	929.2	778.7	19.3	16.4	16.4
Bucher Municipal	556.5	537.0	3.6	0.6	3.7
Bucher Process	173.8	140.0	24.1	20.9	20.9
Bucher Hydraulics	386.6	307.7	25.6	22.9	22.9
Emhart Glass	419.6	331.5	26.6	21.4	16.7

Order book	871.3	605.2	44.0	39.8	39.8
Kuhn Group	333.1	210.7	58.1	54.7	54.7
Bucher Municipal	178.1	126.7	40.6	35.8	37.8
Bucher Process	68.7	39.4	74.4	71.6	71.6
Bucher Hydraulics	93.7	58.9	59.1	54.7	54.7
Emhart Glass	197.7	169.5	16.6	11.8	10.1

Employee numbers					
At 31 December	7 484	6 775	10.5		
Average during the year	7 261	6 882	5.5		