

## **Press release**

Niederweningen, 20 February 2009

### **Completed acquisition of Kverneland's baler business**

**Bucher Industries yesterday completed the acquisition of baler business by taking over Dutch-based Kverneland Group Geldrop BV. The company will be renamed Kuhn-Geldrop BV.**

With the now completed acquisition, which was announced on 19 December 2008, Kuhn Group has filled the existing gap in its range of hay and forage harvesting equipment with a complete line of balers, bale wrappers, drum mowers and maize choppers protected by a strong patent portfolio. This will significantly strengthen Kuhn's global distribution network. The managing director of Kuhn-Geldrop BV, Anthony van der Ley, will become a member of the Kuhn Group division management. The purchase price for the company, including assumption of debt, was EUR 115 million.

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#### **Simply great machines**

In 2007, Bucher Industries celebrated its 200th anniversary commemorating its successful evolution from a blacksmith's shop to a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations currently include specialised agricultural machinery, municipal vehicles, wine and fruit juice production equipment, hydraulic components, and manufacturing equipment for the glass container industry. Bucher Industries' shares are traded on the SIX Swiss Exchange (SIX: BUCN). More information can be found at [www.bucherind.com](http://www.bucherind.com).