

Press release

Niederweningen, 12 April 2010

Bucher Municipal streamlines winter maintenance portfolio

Bucher Municipal, a division of Bucher Industries, is selling its airport snow sweeper and Rolba snow blower unit to Swiss-based Zaugg AG Eggiwil. The parties have agreed not to disclose the sales price.

Bucher Municipal is focusing its winter maintenance business on series produced spreaders and snow ploughs and is selling its project business for airport snow sweepers and Rolba snow blowers to Zaugg AG Eggiwil, a specialised Swiss company. Project business has caused sales to fluctuate greatly over the past years. In 2009, Bucher Municipal generated sales of some CHF 18 million with this unit employing 36 people. The sale is scheduled for completion on 1 May 2010. The parties have agreed not to disclose the sales price.

Zaugg AG Eggiwil, is a Swiss company geared to fulfilling customers' individual wishes, making it excellently positioned to acquire the airport snow sweeper and Rolba snow blower project business. Furthermore, the acquired products fully complement the attachments and mounted equipment that Zaugg makes for municipal vehicles, primarily for snow removal. Zaugg will combine the acquired unit with the products currently at the Eggiwil site. Customer service and spare parts will continue to be provided without interruption by Zaugg. After a certain transitional period, it is expected that only a few employees will move from Niederweningen to Eggiwil in the Emmental Valley.

Niederweningen employees affected by the sale will have the opportunity to join the competence centre for Bucher Schörling municipal vehicles and continue working in similar functions. This solution was made possible by last year's transfer of the truck mounted sweeper purchasing and assembly operations from Hanover, Germany, to Niederweningen because only few employees moved from Hanover to Switzerland.

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Simply great machines

Bucher Municipal is a world leader in municipal vehicles for cleaning roads and frequented areas. Its range of products encompasses compact and truck mounted sweepers, spreaders and ploughs for winter maintenance, and refuse collection vehicles. Production facilities are located in Switzerland, the UK, Italy, Denmark, Latvia, Australia and South Korea. In 2009, the division employing some 1 365 people generated sales of CHF 452 million.

In 2007, Bucher Industries celebrated its 200th anniversary commemorating its successful evolution from a blacksmith's shop to a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations currently include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry, and wine and fruit juice production equipment. Bucher Industries' shares are traded on the SIX Swiss Exchange (SIX: BUCN). More information can be found at www.bucherind.com.