

Press release

Niederweningen, 22 November 2013

Jetter AG tender offer – Bucher holds 77.13% of the share capital

The extended acceptance period for the voluntary public tender offer to all shareholders of Jetter AG expired on 19 November 2013. Bucher now holds 77.13% of the share capital, which amounts to 2 499 931 of the Jetter AG shares. Of this total, the number of shares tendered was 1 419 673, the number acquired parallel to the offer was 108 632 and the number already held by Bucher prior to the offer was 971 626. Bucher is intent on further increasing its holding in Jetter shares.

As of November 2013, Jetter AG will be consolidated under the Bucher Specials segment. Martin Jetter will stand down as Chief Executive Officer of Jetter AG with effect from the end of 2013 and intends to move to the Supervisory Board. His successor as CEO will be Christian Benz, until now a member of the Executive Board. In January 2014 it is planned that Bucher representative Stefan Düring, Head of Group Development, will be appointed to the Supervisory Board. Dr. Michael Oltmanns will remain Chairman of the Supervisory Board. Kurt Hauser and Theo Frank have declared that they will relinquish their seats on the Supervisory Board.

The offer document and further information relating to the offer can be downloaded from the Bucher Industries website at <http://www.bucherindustries.com/en/tender-offer-for-jetter-ag>.

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