

## Press release

Niederweningen, 10 March 2014

### **Bucher Industries acquires Montana in Brazil**

**Bucher Industries' division Kuhn Group, which specialises in agricultural machinery, and the owners of Montana Indústria de Máquinas S.A. ("Montana") have signed acquisition agreements.**

Kuhn Group and the owners of Montana, a family-owned company based in São José dos Pinhais near Curitiba, Brazil, have signed acquisition agreements. This step followed an agreement of principle on the takeover reached on 30 January 2014. The parties agreed not to disclose the purchase price. Completion of the transaction is expected in the second quarter of 2014. Montana will continue to operate under the same management and with the same workforce.

Montana is a leading manufacturer of large, self-propelled crop sprayers and fertiliser spreaders. The acquisition will complement Kuhn Group's existing range of products in Brazil and significantly strengthen its market position in South America. Montana, with around 600 employees, generated sales of some BRL 225 million in 2013.

Kuhn Group is the world's leading manufacturer of specialised agricultural machinery for tillage, seeding, fertilisation, spraying, landscape maintenance, hay and forage harvesting, livestock bedding and feeding. The division has production facilities in France, the Netherlands, the USA and Brazil, and its products are sold on five continents. In 2013 Kuhn Group generated sales of CHF 1 286 million and had 4 700 employees.

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Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry and for wine and fruit juice production, as well as automation technology. The group's shares are traded on the SIX Swiss Exchange (SIX: BUCN). For further information, please visit [www.bucherindustries.com](http://www.bucherindustries.com).