## **BUCHER**



Niederweningen, 1 October 2014

New member of group management

As previously announced on 15 January 2014, Thierry Krier took over today as division president of Kuhn Group and at the same time was appointed by the board of directors as a member of group management. He succeeds Michel Siebert, who retired with effect from the end of September 2014.

Thierry Krier began his career at Kuhn Group in 1990. He has been in charge of the business activities of the division in the USA and Canada since 1995. Under the management of this 47-year-old agronomist with a master's degree in international business and marketing, Kuhn Group built up its presence with agricultural machinery in North America, becoming one of the market leaders. Today, Kuhn Group generates almost 30% of its sales in North America, with a workforce of about 1 000.

Michel Siebert worked for Kuhn Group for 35 years. He joined group management in 1999 and achieved great success at the helm of Kuhn Group's worldwide business with specialised agricultural machinery. Thanks to his efforts, the division established prominent market positions in Europe and the Americas, developing into a global market leader.

The board of directors would like to thank Michel Siebert for his outstanding achievements. On behalf of the entire workforce, we wish him all the best for his new phase of life.

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Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The divisions include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry, beverages production, environmental technology and automation. The group's shares are traded on the SIX Swiss Exchange (SIX:BUCN). For further information please visit www.bucherindustries.com.