

Press release

Niederweningen, 1 March 2021

Claude Cornaz will not stand for re-election as member of the board

Claude Cornaz (60), who has served since 2002 as a member of the board of directors and the compensation committee, will not stand for re-election at the 2021 annual general meeting.

We would like to take this opportunity to thank him for his many years of dedicated service and the entrepreneurial thinking he brought to the strategic positioning of the Group and the divisions. His in-depth industry know-how in the field of glass container manufacturing was extremely valuable.

Contact for media

Silvia Oppliger, Head of Group Communications

T +41 58 750 15 40

media@bucherindustries.com

Simply great machines

Bucher Industries is a global technology group with leading market positions in speciality areas of mechanical and vehicle engineering. The company's operations include specialised agricultural machinery, municipal vehicles, hydraulic components, manufacturing equipment for the glass container industry and for wine and fruit juice production, as well as automation technology. The company's shares are traded on the SIX Swiss Exchange (SIX: BUCN). Further information is available at [bucherindustries.com](https://www.bucherindustries.com).

Additional performance measures: Internally and externally Bucher Industries uses key figures that are not defined by Swiss GAAP FER. The composition and calculation of the individual performance measures are set out here: [bucherindustries.com/en/additional-performance-measures](https://www.bucherindustries.com/en/additional-performance-measures)